

Exhibit A

	2015	2016	2017	2018	2019
1% Sales Tax	\$ 137,839,735	\$ 142,760,614	\$ 148,156,965	\$ 153,638,772	\$ 158,908,582
SD	-	70%	60%	50%	50%
City	-	30%	40%	50%	50%
SD	\$ 120,000,000	\$ 99,932,430	\$ 88,894,179	\$ 76,819,386	\$ 79,454,291
City (Pension)	\$ 17,839,735	\$ 42,828,184	\$ 59,262,786	\$ 76,819,386	\$ 79,454,291
Cigarette Tax*	\$ 45,000,000	\$ 87,000,000	\$ 81,000,000	\$ 78,500,000	\$ 77,000,000
Total New SD Revenue	\$ 165,000,000	\$ 186,932,430	\$ 169,894,179	\$ 155,319,386	\$ 156,454,291
	2015	2016	2017	2018	2019
R/E Tax	\$ 1,226,972,000	\$ 1,255,192,356	\$ 1,284,061,780	\$ 1,313,595,201	\$ 1,341,180,700
Growth	0.0%	2.3%	2.3%	2.3%	2.1%
SD Split	55%	55%	55%	55%	55%
City Split	45%	45%	45%	45%	45%
SD	\$ 679,568,000	\$ 691,485,469	\$ 707,389,635	\$ 723,659,596	\$ 738,856,448
City	\$ 547,404,000	\$ 563,706,887	\$ 576,672,145	\$ 589,935,605	\$ 602,324,253
SD \$\$ Change	-	\$ 11,917,469	\$ 15,904,166	\$ 16,269,962	\$ 15,196,852
U&O Tax	\$ 137,800,000	\$ 140,556,000	\$ 143,367,120	\$ 146,234,462	\$ 149,159,152
Growth	0%	2%	2%	2%	2%
U&O \$\$ Change	-	\$ 2,756,000	\$ 2,811,120	\$ 2,867,342	\$ 2,924,689
Liquor Sales Tax	\$ 58,600,000	\$ 59,772,000	\$ 60,967,440	\$ 62,186,789	\$ 63,430,525
Growth	0%	2%	2%	2%	2%
Liquor Sales \$\$ Change	-	\$ 1,172,000	\$ 1,195,440	\$ 1,219,349	\$ 1,243,736
School Income Tax	\$ 32,350,000	\$ 32,997,000	\$ 33,656,940	\$ 34,330,079	\$ 35,016,680
Growth	0%	2%	2%	2%	2%
School Income \$\$ Change	-	\$ 647,000	\$ 659,940	\$ 673,139	\$ 686,602
Total SD Local Tax Revenue**	\$ 1,073,318,000	\$ 1,111,742,899	\$ 1,115,275,314	\$ 1,121,730,312	\$ 1,142,917,095

*Projections (estimates) are based on an analysis done by the Administration in Spring of 2013.

**Excludes Public Utility Realty Tax, Payments in Lieu of Taxes, and Transfer to Debt Service Fund.