

# City of Philadelphia



Council of the City of Philadelphia  
Office of the Chief Clerk  
Room 402, City Hall  
Philadelphia

(Resolution No. 020746)

## RESOLUTION

Calling on the Philadelphia Commerce Department to conduct a needs assessment related to microenterprise development and neighborhood self-employment in the City of Philadelphia, develop a comprehensive strategy, and issue a report of findings and recommendations to City Council's Committee on Commerce and Economic Development.

WHEREAS, The United States Small Business Administration estimates that 13 percent of nonagricultural workers are self employed; and

WHEREAS, Philadelphia statistics indicate that an estimated 78,000 Philadelphians between the ages of 19 and 70 are engaged in microenterprise; and

WHEREAS, Such microentrepreneurs, according to a United States Agency for International Development-funded study, face multiple barriers to securing the capital required to grow their businesses; and

WHEREAS, The aforementioned study has determined that innovative financial methodologies must be developed in order to better serve microentrepreneurs; and

WHEREAS, Until such strategies are developed, there will be an insufficient number of non-traditional loan products available to meet the needs of microentrepreneurs; and

WHEREAS, The Commerce Department is best positioned to measure the local growth, and subsequent needs, of this vital segment of Philadelphia's economy; now therefore

RESOLVED, THAT THE COUNCIL OF THE CITY OF PHILADELPHIA, Calls upon the Philadelphia Commerce Department to conduct a needs assessment related to microenterprise development and neighborhood self-employment in the City of Philadelphia, develop a comprehensive strategy, and issue a report of findings and recommendations to City Council's Committee on Commerce and Economic Development.

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*RESOLUTION NO. 020746 continued*

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-first of November, 2002.

Anna C. Verna  
PRESIDENT OF THE COUNCIL

Marie B. Hauser  
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Goode

Sponsored by: Councilmembers Goode, Rizzo, Clarke, Mariano, Council President Verna, Ortiz, Krajewski, Reynolds Brown, Cohen, Nutter, Miller, DiCicco, Kenney, Blackwell, Tasco, O'Neill and Longstreth