

Council of the City of Philadelphia Office of the Chief Clerk Room 402, City Hall Philadelphia

(Resolution No. 060559)

RESOLUTION

Approving the redevelopment contract of the Redevelopment Authority of the City of Philadelphia for the redevelopment and urban renewal of a portion of the Convention Center Renewal Area, designated as Parcel No 8-1, also sometimes identified by house number and street address as 1200-1212 Arch street; and authorizing the Redevelopment Authority to execute the redevelopment contract with 1200 Arch Street Associates, L.P. and to take such action as may be necessary to effectuate the redevelopment contract and rescinding Resolution No. 990519 approved by Council on June 17, 1999.

WHEREAS, The Redevelopment Authority of the City of Philadelphia

(hereinafter "Redevelopment Authority") has prepared and submitted a renewal plan and a redevelopment proposal for the redevelopment of the Convention Center Renewal Area, (hereinafter "Convention Center"), which said plan and proposal were approved by Ordinance of the Council on October 9, 1984, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Convention Center, designated as Parcel No. 8-1 also sometimes identified as 1200-1212 Arch street (the "Parcel"). The area of said Parcel is bounded as follows:

Parcel No. 8-1 (1200-1212 Arch street).

ALL THAT CERTAIN lot or piece of ground situated in the Fifth Ward of the City of Philadelphia beginning on the

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southwest corner of the intersection at North Twelfth street (fifty feet wide) and Arch street (seventy two feet wide); Thence extending westward along the south side of the said Arch street twenty two feet to a point; Thence extending northward three feet to a point on the former southerly line of the said Arch street; Thence extending westward along the former southerly line of the said Arch street one hundred forty five feet to a point; Thence extending southward one hundred seventy three feet to a point on the north side of Cuthbert street (twenty seven feet wide); Thence extending eastward along the north side of the said Cuthbert street crossing the head of an easement one hundred sixty seven feet to the northwest corner of the intersection at the said Twelfth and Cuthbert streets; Thence extending northward along the west side of the said Twelfth street one hundred seventy feet to the first mentioned point and place of beginning. The above described parcel being subject to a certain fifteen feet wide easement for ingress and egress for the benefit of a parking garage located on the southerly side of Cuthbert street, said easement being bounded by the vertical projection of planes, being described as follows: beginning at a point on

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the southerly side of Arch street at the distance of one hundred fifty feet westward from the westerly side of north Twelfth street; Thence extending southward on a line at right angles to the said Arch street one hundred seventy feet to a point on the northerly side of Cuthbert street (twenty seven feet wide); Thence extending westward along the northerly side of the said Cuthbert street fifteen feet to a point; Thence extending northward along the easterly side of a party wall on a line at right angles to the said Cuthbert street one hundred seventy feet to a point on the southerly side of the said Arch street; Thence extending eastward along the southerly side of the said Arch street fifteen feet to the first mentioned point and place of beginning; subject to a lower limiting elevation of thirty and one hundredth feet more or less above Philadelphia City Datum, and an upper limiting elevation of sixty six and thirty five hundredths feet or less above Philadelphia City Datum.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, 1200 Arch Street Associates, L.P. desire to enter into the said redevelopment contract for the Parcel.

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RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA,

that the redevelopment contract, submitted by the Redevelopment Authority for the redevelopment of that portion of Convention Center, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with the 1200 Arch Street Associates, L.P. (hereinafter "Redeveloper"). The Redevelopment Authority and the Redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract and disposition supplement.

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BE IT FURTHER RESOLVED, That Resolution No. 990519 adopted by the Council of the City of Philadelphia on June 17, 1999 is hereby rescinded and shall be of no further force and effect.

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the eighth of June, 2006.

Anna C. Verna PRESIDENT OF THE COUNCIL

Patricia Rafferty CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember DiCicco

Sponsored by: Councilmember DiCicco