



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 040700

Introduced June 21, 2004

Councilmember Mariano

**Referred to the
Committee on Public Property and Public Works**

AN ORDINANCE

Amending Bill No. 020480, entitled "An Ordinance authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development ("PAID"), without consideration, a deed conveying fee simple title to a certain tract of City-owned land with the buildings and improvements thereon situated at the northwest corner of Fifth and Huntingdon streets, subject generally to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement among the City, PAID, and the Philadelphia Industrial Development Corporation; and further authorizing PAID, notwithstanding any contrary requirements of the Philadelphia Industrial and Commercial Development Agreement, to convey such land and property to the Asociacion de Musicos Latinos Americanos for a nominal consideration; all under certain terms and conditions," to extend the period of time the Asociacion is granted to obtain financing.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. Section 2 of Bill No. 020480, entitled "An Ordinance authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development ("PAID"), without consideration, a deed conveying fee simple title to a certain tract of City-owned land with the buildings and improvements thereon situated at the northwest corner of Fifth and Huntingdon streets, subject generally to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement among the City, PAID, and the Philadelphia Industrial Development Corporation; and further authorizing PAID, notwithstanding any contrary requirements of the Philadelphia Industrial and Commercial Development Agreement, to convey such land and property to the Asociacion de Musicos Latinos Americanos for a nominal consideration; all under certain terms and conditions," approved December 3, 2002, is amended as follows:

City of Philadelphia

BILL NO. 040700 continued

Section 2. The authorization set forth in Section 1 is conditioned upon the Asociacion de Musicos Latinos Americanos (“AMLA”) obtaining financing to develop, rehabilitate, and/or improve part or all of the property by [June 30, 2004] *June 30, 2006*.

Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.