City of Philadelphia

Public Hearing Notice

The Committee of the Whole of the Council of the City of Philadelphia will hold a Public Hearing on Wednesday, June 7, 2017, at 2:00 PM, in Room 400, City Hall, to hear testimony on the following items:

170206

An Ordinance authorizing and approving the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to the financing of the City of Philadelphia's Rebuild program, approving the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series to finance or refinance such program and authorizing and approving the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue such bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for, and will make timely payments of, the Service Fee and other amounts due under the Service Agreement; and authorizing City officials to take necessary or appropriate actions, all under certain terms and conditions.

170207

Ordinance authorizing the Commissioner of **Public** An Property, Commissioner of Parks and Recreation, and the Director of the Free Library of Philadelphia, on behalf of the City of Philadelphia, to enter into lease agreements with the Philadelphia Authority for Industrial Development ("PAID") under which the City would lease to PAID on a project-by-project basis land and facilities in the Fairmount Park system, recreation centers, playgrounds and branches in the Free Library of Philadelphia system (collectively, the "Facilities"), and which would permit PAID to sublease some or all of the individual Facilities on a project-by-project basis to charitable organizations who wish to make capital repairs, renovations, and improvements to the Facilities and then to allow those organizations to operate public programs in them, all in conformity with the Economic Development Financing Law, Act 1967-102 (P.L. 251), as amended, all under certain terms and conditions.

Immediately following the public hearing, a meeting of the Committee of the Whole, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Michael Decker Chief Clerk