



# City of Philadelphia

City Council  
Chief Clerk's Office  
402 City Hall  
Philadelphia, PA 19107

## RESOLUTION NO. 220374

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Introduced April 28, 2022

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Councilmember Oh

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### RESOLUTION

Recognizing Black Enterprise for hosting its 11th Annual Black Entrepreneurs Summit – the nation’s largest annual gathering of Black business owners, entrepreneurs, and wealth creators – in Philadelphia.

WHEREAS, Established in 1970, Black Enterprise has played a crucial role in positively impacting the American economy by expanding the African-American business ownership class; and

WHEREAS, Black Enterprise has provided essential real-time business data, advice to policy makers, professionals, corporate executives, entrepreneurs, and other decision makers; and

WHEREAS, Over the last decade, Black Enterprise has gained widespread acclaim for its annual business symposium – the Black Entrepreneurs Summit – which is now the largest of its kind in the United States; and

WHEREAS, The annual summit connects small business leaders with the capital, expertise, and inspiration needed to make money, build businesses, and create wealth; and

WHEREAS, This year’s summit, will be held at the Pennsylvania Convention Center from May 18th – May 20th; and

WHEREAS, Components of this year’s summit include: The Do’s and Don’ts of Raising Capital, Understanding the Metaverse to Power Your Business, Procurement Equity: Get Your Slice of the Pie, The Future is Now, How to Build a Meaningful Brand, The Benefits of Getting Certified, Managing Mindfulness While Making Millions, Behind the Brand, How to Capitalize on the Creator Economy; and

WHEREAS, A host of celebrated African-American figures have supported and appeared at the summit, including business mavens Byron Allen, Nick Cannon, Mark Cuban, Steve Harvey, Earvin “Magic” Johnson, Pattie Labelle and Wendy Williams; and

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*RESOLUTION NO. 220374 continued*

WHEREAS, The Black Enterprise Summit is a tremendous opportunity for emerging and established business professionals to network, gain new skills, and work collaboratively to close racial wealth gaps; and

WHEREAS, The summit continues a tradition of excellence established with the initial publication of Black Enterprise magazine in 1970 and was expanded with its first annual list of the largest African- American-owned companies in the country called the “B.E. 100s,” as well as other notable lists since, including: the Most Powerful Women in Business, Entrepreneurial All Stars, the Top 40 (Business Leaders) Under 40, and Corporate Directors; and

WHEREAS, The City of Philadelphia is pleased to host this gathering of esteemed professionals; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That it hereby recognizes Black Enterprise for hosting its 11th Annual Black Entrepreneurs Summit—the nation’s largest annual gathering of Black business owners, entrepreneurs, founders, investors, and wealth creators.

FURTHER RESOLVED, That an Engrossed copy be presented to Black Enterprise, further evidencing the sincere respect and admiration of this legislative body.