

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 090704 (As Amended, 2/9/10)

Introduced October 8, 2009

**Councilmember Tasco** 

Referred to the Committee on Rules

### AN ORDINANCE

Establishing a neighborhood improvement district in an area that generally includes Cheltenham Avenue with boundaries of Wadsworth Avenue on the west and Broad Street on the east, Ogontz Avenue with boundaries of Cheltenham Avenue on the north and 67th Avenue on the south and Wadsworth Avenue with boundaries of Cheltenham Avenue on the northeast and Michener Avenue on the southwest; to be known as The Greater Cheltenham Avenue Business Improvement District; designating Greater Cheltenham Avenue Business Improvement District Inc., a Pennsylvania nonprofit corporation, as the Neighborhood Improvement District Management Association for the District; approving a plan for the District, including a list of proposed improvements and their estimated cost, and providing for assessment fees to be levied on property owners within the District; authorizing the Director of Commerce, on behalf of the City, to execute an agreement with Greater Cheltenham Avenue Business Improvement District Inc. relating to the District; and authorizing Greater Cheltenham Avenue Business Improvement District Inc., to assess property owners within the District a special property assessment fee to be used in accordance with the approved plan, all in accordance with the provisions of the Community and Economic Improvement Act and under certain terms and conditions.

WHEREAS, Council is authorized by the Community and Economic Improvement Act ("Act") (53 P.S. §18101 *et. seq.*) to establish, by ordinance, neighborhood improvement districts and to designate certain entities to administer programs and services within such districts in order "to promote and enhance more attractive and safer commercial, industrial, residential and mixed-use neighborhoods; economic growth; increased employment opportunities; and improved commercial, industrial, business districts and business climates;" and

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WHEREAS, The purpose of this Ordinance is to establish a neighborhood improvement district in the Cheltenham Avenue area, to be known as The Greater Cheltenham Avenue Business Improvement District ("District"); and

WHEREAS, The District shall operate under the Neighborhood Improvement District Management Association (NIDMA), known as Greater Cheltenham Avenue Business Improvement District Inc., a Pennsylvania nonprofit corporation. Greater Cheltenham Avenue Business Improvement District Inc. is also the NIDMA for an abutting neighborhood improvement district established in Cheltenham Township that will operate cooperatively with the District; and

WHEREAS, All procedures required by the Act for establishment of the District have been followed; in particular, more than forty-five (45) days have elapsed from the last public hearing required by the Act, and the Clerk of Council has not received objections filed by fifty-one percent (51%) or more of the affected property owners or property owners whose property valuation as assessed for taxable purposes amounts to fifty-one percent (51%) of the total property valuation within the proposed boundaries of the District; now, therefore

### THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. In accordance with the provisions of the Community and Economic Improvement Act ("Act") (53 P.S. §18101 *et. seq.*), a neighborhood improvement district is hereby established in the Cheltenham Avenue area, within the boundaries set forth in Exhibit "A-1" attached hereto. The district shall be known as The Greater Cheltenham Avenue Business Improvement District ("District").

SECTION 2. Greater Cheltenham Avenue Business Improvement District Inc., a Pennsylvania nonprofit corporation, is hereby designated as the Neighborhood Improvement District Management Association for the District.

SECTION 3. Council hereby approves as the final plan for the District the plan set forth in Exhibit "A" attached hereto. Greater Cheltenham Avenue Business Improvement District Inc. is hereby authorized to assess property owners within the District a special property assessment fee in accordance with the provisions of the final plan and the provisions of the Act. In addition, in the case of default in the payment of any assessment fee for a period of 90 days or more after such fee becomes due, Greater Cheltenham Avenue Business Improvement District Inc. is hereby authorized to collect the entire assessment fee with accrued interest in accordance with the provisions of the final plan and the Act.

SECTION 4. The Director of Commerce, on behalf of the City, is hereby authorized to enter into an agreement with Greater Cheltenham Avenue Business Improvement

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District Inc., in a form approved by the City Solicitor, which agreement shall include the following provisions:

- (a) A detailed description of the respective duties and responsibilities of the City and of Greater Cheltenham Avenue Business Improvement District Inc. with respect to the District as set forth in the final plan approved under Section 3;
- (b) A requirement that the City will maintain within the District the same level of municipal programs and services that were provided within the District before its establishment;
- (c) A "sunset provision" under which the agreement will terminate five years from the date this Ordinance becomes law and may not be renewed unless the District is continued beyond that date in accordance with the sunset provisions of Section 6 of this Ordinance;
- (d) A requirement that Greater Cheltenham Avenue Business Improvement District Inc. will be responsible for the collection of all property assessment fees and any interest thereon within the District and the City's agreement to file any necessary liens for nonpayment of property assessment fees as set forth in the Act at 53 P.S. §18107(A)(10); and
- (e) A requirement that in the case of default in the payment of any assessment fee for a period of 90 days or more after such fee becomes due, the entire assessment fee with accrued interest, at a rate as set forth in the final plan, shall become due.
- SECTION 5. The District shall terminate five years from the date this Ordinance becomes law in accordance with the provisions of the final plan approved under Section 3. The District may be continued beyond that date only if Council reenacts this Ordinance following a review of the District and the programs and services provided by Greater Cheltenham Avenue Business Improvement District Inc. within the District.
- SECTION 6. The Chief Clerk shall keep on file the document referred to as Exhibit A in Section 3 of this Ordinance, and all accompanying documents referenced in Exhibit A, and shall make them available for inspection by the public during regular office hours.

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### **EXHIBIT A**

# PRELIMINARY PLAN FOR THE GREATER CHELTENHAM AVENUE BUSINESS IMPROVEMENT DISTRICT ("DISTRICT") AND REPORT OF THE CITY OF PHILADELPHIA CONCERNING THE DISTRICT

- 1. The name of the proposed neighborhood improvement district shall be The Greater Cheltenham Avenue Business Improvement District ("District"). A map of the District is attached as Exhibit A-1 and shall be kept on file with the Chief Clerk to be made available for inspection by the public during regular office hours. For purposes of this Preliminary Plan and Bill No. 090704, the "District" shall refer only to the Philadelphia areas shaded in pink on the map at Exhibit A-1, and shall include all of the properties listed in Exhibit A-2.
- 2. The service area of the proposed district shall include all taxable commercial properties and residential properties containing five (5) or more residential units within an area that generally includes Cheltenham Avenue with boundaries of Wadsworth Avenue on the west and Broad Street on the east, Ogontz Avenue with boundaries of Cheltenham Avenue on the north and 67<sup>th</sup> Avenue on the south and Wadsworth Avenue with boundaries of Cheltenham Avenue on the northeast and Michener Avenue on the southwest, all more precisely defined as provided in the preceding paragraph 1.

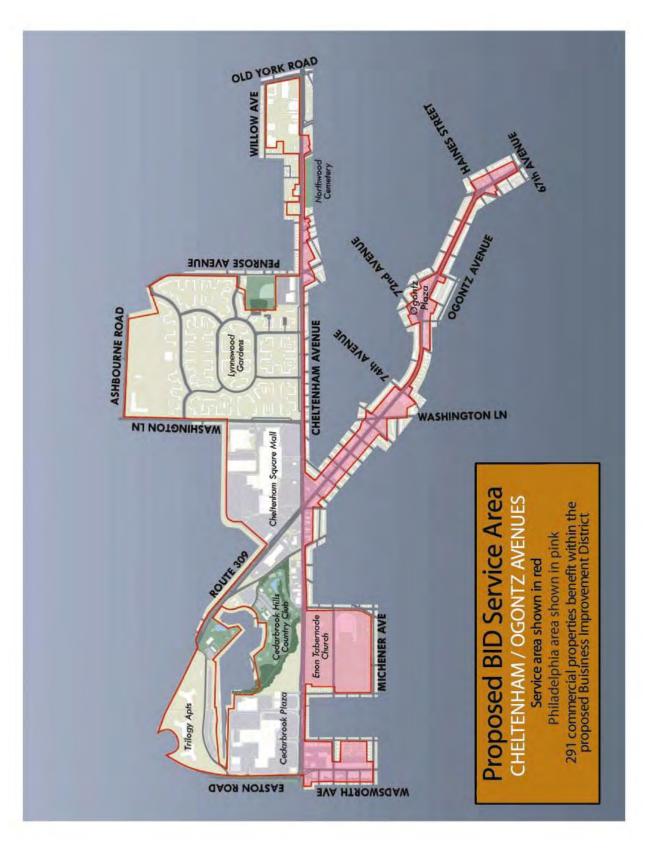
This area is referred to as the "whole district." While the service area does contain other residential properties, the Greater Cheltenham Avenue Business Improvement District's assessed properties include: those properties that are commercial, as defined by the Community and Economic Improvement Act, 53 P.S. § 1801 *et seq.*; and residential properties containing five (5) or more residential units. Furthermore, tax-exempt properties located within the district will not be assessed and will be encouraged to contribute cash or in-kind services.

- 3. A list of all properties to be assessed is attached as Exhibit A-2.
- 4. A list of proposed improvements and services within the District and their estimated cost for the first year of operation are as follows:
  - a. <u>Supplementary Security Ambassadors:</u> Security services will include, but not be limited to, establishing a District public safety committee and ambassadors to work with local police and individual business operators in order to improve public safety and the district's public safety image. (Budget allocation for Year 1: \$12,881.81)

- b. <u>Maintenance</u>, <u>Operations and Beautification</u>. A private cleaning firm will be hired for the purpose of cleaning sidewalks and street gutters in the District. (Budget allocation for Year 1: \$9,758.95)
- c. <u>Marketing CustomerAttraction</u>. Marketing and promotion services will include: increasing business and customer attraction, by working with the real estate industry and property owners to attract strong new businesses which will draw more customers; and preparing new marketing kits which will include up-to-date demographics and business highlights. (Budget allocation for Year 1: \$9,758.95)
- d. Administration: The administrative costs will include, among other things, marketing and production of a regular e-mail newsletter, the performance of an annual audit, the preparation of an annual report to be disseminated among the benefiting properties and tenants, and grant writing to expand programs and to advance streetscape and parking projects. The marketing /management element will have the following responsibilities: producing newsletters, conducting surveys, public relations, assisting the Board and Committees, planning and overseeing events, keeping marketing up to date, cooperating with realtors and developers, façade improvements, grant and sponsorship solicitation, contacting city agencies, overseeing board member selection, contractor selection and oversight, and such additional duties as may be determined from time to time by the Board. (Budget allocation for Year 1: \$6,636.07)
- e. Capital Improvements. Nor physical improvements are planned. No capital expenditures are planned. (\$0)
- 5. The proposed budget for the first fiscal year is \$39,035.78 and is attached as Exhibit A-3. The budget for subsequent years, with inflation taken into account as set forth in paragraph 10, is as follows: Year 2: \$40,597.21; Year 3: \$42,221.10; Year 4: \$43,909.95 Year 5: \$45,666.34.
- 6. The proposed revenue source for financing all proposed improvements, programs and services will be assessments on real property within the service area as provided in paragraph 2 above.
- 7. The estimated time for implementation and completion of all proposed improvements, programs and services is five years, which corresponds to the initial term of the District.
- 8. The administrative body that will govern and administer the District is the non-profit corporation, Greater Cheltenham Avenue Business Improvement District Inc.
- 9. The by-laws of Greater Cheltenham Avenue Business Improvement District Inc. are attached as Exhibit A-4.

- 10. The method of determining the amount of the assessment fee to be levied on property owners within the District is as follows: The cost of services for the District will be equitably apportioned among all benefiting properties within the whole district service area. Using the Board of Revision of Taxes (BRT) assessments from 2007, the District's assessment fee will be calculated as 6.3394% of the real estate taxes due on benefiting commercial properties within the service area and as 3.1697% of the real estate taxes due on residential properties containing five (5) or more residential units. To account for inflation, such assessment shall increase annually by 4% of the base amount. In addition, in the case of default in the payment of the assessment fee for a period of 90 days or more after such fee becomes due, the entire assessment fee with accrued interest at the rate of 8% shall become due.
- 11. The specific duties and responsibilities of City of Philadelphia and Greater Cheltenham Avenue Business Improvement District Inc. with respect to the District are as follows:
  - a. The City will be responsible for maintaining the same level of municipal programs and services within the District after its designation as a neighborhood improvement district as before such designation. The City also will be responsible for applying liens on properties for non-payment of property assessment fees as set forth in the Act at 53 P.S. §18107(A)(10).
  - b. Greater Cheltenham Avenue Business Improvement District Inc. shall fulfill all the duties and responsibilities of a Neighborhood Improvement District Management Association (NIDMA) as set forth in the Community and Economic Improvement Act (53 P.S. § 18101 et. seq.). In its capacity as the NIDMA, Greater Cheltenham Avenue Business Improvement District Inc. shall be responsible for the collection of all property assessment fees (and any interest due thereon as provided in Section 10) levied within the District and also shall annually submit an audit by an independent accountant of all income and expenditures to the Department of Community and Economic Development, the Director of Commerce of the City and the Clerk of City Council within 120 days after the end of each fiscal year, and submit a report, including financial and programmatic information and a summary of audit findings, to the Director of Commerce of the City, the Clerk of City Council and all assessed property owners located in the District, as required by 53 P.S. §18109.
  - 12. A written agreement will be signed by the City and Greater Cheltenham Avenue Business Improvement District Inc. containing the following provisions:

- a. The respective duties of the City and Greater Cheltenham Avenue Business Improvement District Inc. with respect to the District as set forth in paragraph 11 above;
- b. The City's agreement to maintain within the District the same level of municipal programs and services that were provided within the District before its establishment:
- c. A "sunset provision" under which the agreement will expire in five years and not be renewed unless the District is continued beyond that date pursuant to reenactment of the ordinance establishing the District; and
- d. Greater Cheltenham Avenue Business Improvement District Inc.'s agreement to be responsible for the collection of all property assessment fees (and any interest due thereon as provided in Section 10) levied within the District and the City's agreement to file any necessary liens for nonpayment of property assessment fees as set forth in the Act at 53 P.S. § 18107 (A)(10).
- 13. The District will allow for and encourage tax-exempt property owners to provide in-kind or financial contributions to Greater Cheltenham Avenue Business Improvement District Inc. if not assessed, in lieu of a property assessment fee.
- 14. The negative vote of at least fifty-one percent (51%) of the property owners within the District, or property owners within the District whose property valuation as assessed for taxable purposes amounts to fifty-one percent (51%) of the total property valuation located within the District proposed in the final plan, shall be required to defeat the establishment of the proposed District by filing objections to the clerk for the governing body of the municipality within forty-five (45) days of presentation of the final plan.



# EXHIBIT A-2 PROPERTY LIST OF THE GREATER CHELTENHAM AVENUE BUSINESS IMPROVEMENT DISTRICT

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	BID Assessmen	\$13.31	\$50.21	\$52.62	\$52.62	\$58.64	\$58.64	\$58.64	\$59.46	\$68.24	\$74.04	\$75.38	\$77.09	\$78.74	\$78.74	\$78.74	\$78.74	\$78.74	\$78.74	\$80.38	\$82.10	\$82.10	\$83.74	\$83.74	\$83.74	\$83.74
	Building Description	STORE 1 STY MASONRY	HSE WORSHIP ALL2STY MASON	STORE 1 STY MASONRY	HSE WORSHIP ALL 1 STY MAS	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	AUTO REPAIR SHOP MASONRY	HSE WORSHIP ALL2STY MASON	STORE 1 STY MASONRY	STORE 1 STY MASONRY	HSE WORSHIP ALL 1 STY MAS	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STV MASONBY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STR/OFF 1 STY MASONRY	STR/OFF 1 STY MASONRY	STORE 1 STY MASONRY			
	Total Taxes	\$210	\$792	\$830	\$830	\$925	\$925	\$925	\$938	\$1,078	\$1,168	\$1,189	\$1,216	\$1,242	\$1 242	\$4.070	27.24	\$1 242	\$1.242	\$1,268	\$1,295	\$1,295	\$1,321	\$1,321	\$1,321	\$1,321
	Assessme	\$2,560	\$9,600	\$10,048	\$10,048	\$11,200	\$11,200	\$11,200	\$11,360	\$13,056	\$14,144	\$14,400	\$14,720	\$15,040	\$15,040	\$15,040	\$15,040	\$15,040	\$15,040	\$15,360	\$15,680	\$15,680	\$16,000	\$16,000	\$16,000	\$16,000
	Exempt Code	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non-	Non-	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non-
DISTRICT	Property Class	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial		Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
.SIQ	Phone				215-424- 9665	215-548- 5995	215-276- 2066	215-276- 1840	215-276- 3840		215-548- 6373	215-548- 8490		215-248- 3330	215-248- 5005	215-247-	215-242-	215-242-	215-548- 4100	215-247- 1210	215-247- 1044	215-248- 3419	215-549- 1646	215-548- 8070		215-549-
	Site Zip	19138- 1324	19138- 2105	19126- 2639	19126- 2639	19126- 2639	19150- 1818	19150- 1818	19138- 2645	19138- 2105	19126- 1541	19150- 1818	19126- 1547	19150- 1616	19150-	19150-	19150-	19150-	19150-	19150- 1616	19150- 1020	19150- 1020	19150- 1816	19150- 1816	19150- 1816	19150-
	Site Address	7452-54 OGONTZ AVE	2129 72ND AVE	6713-15 OGONTZ AVE	6729 OGONTZ AVE	6725-27 OGONTZ AVE	7705 OGONTZ AVE	7707 OGONTZ AVE	6839 OGONTZ AVE	2117 72ND AVE	7361 N 19TH ST	7713 OGONTZ AVE	1808-10 W CHELTENHAM AVE	1514 E WADSWORTH AVE	1524 E WADSWORTH	1530 E WADSWORTH	1532 E WADSWORTH AVE	1554 E WADSWORTH AVE	2538 W CHELTENHAM AVE	1552 E WADSWORTH AVE	1624 E WADSWORTH AVE	1626 E WADSWORTH AVE	7617 OGONTZ AVE	7621 OGONTZ AVE	7623 OGONTZ AVE	7703 OGONTZ AVE
	Current Owner	KALEMKERIAN MARY O WID	MAIN DEVELOPMENT GROUP IN	SHAH HIREN	WISTER BAPTIST CHURCH	WOONG CHUN CHOI+	DIALLO BINTA	OLIVER WAYNE E	REMBERT LONNIE	LY HOANG KHA	KIM TAE SOO	MURPHY FELICE E	ST PETER'S CHURCH OF GOD	ANTONOPOULOS EFTHIMIOS	AL THOMAS E IR	GPANT EABI	HARAI AMPIDES GEORGE	ROSS EARL V	WALTON KEVIN	KEENE D WENDELL	WADSWORTH 1624 REALTY LLC	HORWITZ HARRIS N	APSIS ALEXANDROS	MOON BYUNG KYU	MOON KYU BYUNG	CHUNG EUN BO
	Parcel #	501300 400	101304 800	101210 700	101211	101211	501312 010	501312 020	101211 800	101304 210	101117	501312 200	101405 410	501487 421	501487	501487	501487	501487	882734	501487 541	501488 360	501488 370	501311 300	501311 500	501311 600	501311

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	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$87.17	\$88.81	\$88.81	\$88.81	\$88.81	\$88.81	\$88.81	\$88.81	\$88.81	\$88.81	\$92.17	\$93.82	\$93.82	\$97.18	\$98.83	\$98.83	\$100.54	\$100.54	\$100.54
	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STR/OFF 2 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STR/OFF 1 STY MASONRY	STR/OFF 1 STY MASONRY	STR/OFF 1 STY MASONRY	STR/OFF 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STR/OFF 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 2 STY MASONRY	STR/OFF 1 STY MASONRY	AUTO REPAIR SHOP MASONRY
	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,375	\$1,401	\$1,401	\$1,401	\$1,401	\$1,401	\$1,401	\$1,401	\$1,401	\$1,401	\$1,454	\$1,480	\$1,480	\$1,533	\$1,559	\$1,559	\$1,586	\$1,586	\$1,586
	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,640	\$16,960	\$16,960	\$16,960	\$16,960	\$16,960	\$16,960	\$16,960	\$16,960	\$16,960	\$17,600	\$17,920	\$17,920	\$18,560	\$18,880	\$18,880	\$19,200	\$19,200	\$19,200
exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt
	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
2120	215-548- 4321	215-548- 0700	215-927- 7600	215-224- 3050	215-549- 9666	215-247- 4795	215-424- 0800	215-424- 9249	215-247- 7761		215-247- 4577	215-248- 2536				215-381- 0774	215-248- 6200						215-242- 5650	215-549- 7783	215-924- 5111	215-224- 7780
1818	19150- 1819	19150- 1819	19150- 1819	19150- 1818	19150- 1818	19150- 1616	19126- 1547	19150- 1816	19150- 1616	19150- 1616	19150- 1616	19150- 1616	19150- 1616	19150- 1003	19150- 1003	19150- 1003	19150- 1003	19126- 1547	19150- 1615	19150- 1003	19150- 1615	19150- 1615	19150- 1615	19138- 2605	19150- 1412	19126- 1547
	7704 OGONTZ AVE	7706 OGONTZ AVE	7708 OGONTZ AVE	7709 OGONTZ AVE	7711 OGONTZ AVE	1538 E WADSWORTH AVE	1834 W CHELTENHAM AVE	7619 OGONTZ AVE	1512 E WADSWORTH AVE	1540 E WADSWORTH AVE	1556 E WADSWORTH AVE	1558 E WADSWORTH AVE	1560 E WADSWORTH AVE	3222 W CHELTENHAM AVE	3224 W CHELTENHAM AVE	3226 W CHELTENHAM AVE	3228 W CHELTENHAM AVE	1838 W CHELTENHAM AVE	1503 E WADSWORTH AVE UNIT C	3232 W CHELTENHAM AVE	1503 E WADSWORTH AVE UNIT A	1503 E WADSWORTH AVE UNIT B	1505 E WADSWORTH AVE	6813 OGONTZ AVE	8016 OGONTZ AVE	1800 W CHELTENHAM AVE
	KIM STEPHEN E	GOLDSHTEYN IRINA	REMNANT CHURCH OF GOD SEV	HONG CHAL KOL	HONG CHAN KOL	STEVENSON THOMAS	JAMES BOY PUBLISHING	IRVING CANTER	INGRIS HAIR SALON	T/A BIG DADDY'S BBQ	ZHANG ZHONG ZI	KLAUSMAN MARK	LEE JOHN H	GOODMAN SHERMAN	LAWSON MARK	AMERICAN CHRISTIAN INSTIT	FULGINITY JOSEPH	CHUNG CHOONG OK	FAT TAIL PA REAL PROPERTY	GOODMAN TANYA	KIM SUK JOON	CARMINE II LLC	FRED RONEY &	HERDER MARIAN	KO RYUE H	PIRRONE JOSEPH A
006	501302 800	501302 900	501303 025	501312 110	501312 120	501487 501	101405 900	501311 400	501487 411	501487 511	501487 561	501487 573	501487	501278 300	501278 400	501278 500	501278 600	101406	501489 300	501278 800	501489	501489 200	501489 400	101211 500	501304 400	101405 300

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\$100.54	\$102.25	\$102.25	\$102.25	\$102.25	\$102.25	\$102.25	\$102.25	\$105.55	\$108.91	\$108.91	\$122.29	\$122.29	\$125.65	\$125.65	\$125.65	\$125.65	\$129.01	\$134.08	\$134.08	\$142.38	\$142.38	\$142.38	\$159.25	\$159.25	\$159.25	\$159.25
REST'RNT W/BAR MASONRY	STORE 1 STY MASONRY	MISC. DAY CARE MASONRY	STORE 1 STY MASONRY	HEALTH FAC. MASONRY +	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 2 STY MASONRY	AUTO TIRE CENTER MASONRY	AUTO REPAIR SHOP MASONRY	STORE 1 STY MASONRY+OTHER	STORE 1 STY MASONRY	HEALTH FAC.MED.CENT MASON	STORE 1 STY MASONRY	STR/OFF 1 STY MASONRY	AUTO USED CAR LOT FRAME	STORE 1 STY MASONRY									
\$1,586	\$1,613	\$1,613	\$1,613	\$1,613	\$1,613	\$1,613	\$1,613	\$1,665	\$1,718	\$1,718	\$1,929	\$1,929	\$1,982	\$1,982	\$1,982	\$1,982	\$2.035	\$2,115	\$2,115	\$2,246	\$2.246	\$2,246	\$2,512	\$2,512	\$2,512	\$2,512
\$19,200	\$19,520	\$19,520	\$19,520	\$19.520	\$19,520	\$19,520	\$19,520	\$20,160	\$20,800	\$20,800	\$23,360	\$23,360	\$24,000	\$24,000	\$24,000	\$24,000	\$24,640	\$25,600	\$25,600	\$27,200	\$27.200	\$27,200	\$30,400	\$30,400	\$30,400	\$30,400
Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt
Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
	215-248- 2984	215-248- 3551	215-247- 0883	215-248- 5515	215-248- 0445	215-247- 2490	215-753- 0591	215-548- 9960	215-924- 8445	215-242- 6650	215-247- 5670	215-248- 5420	215-424- 1966	215-424- 2974	215-424- 4300	215-549- 8088	215-247- 7386		215-242- 8508	215-927- 1380	215-248-	215-549- 1463			215-248- 0807	
19126- 1547	19150- 1620	19150- 1817	19138- 2237	19150- 1003	19150- 1620	19150- 1620	19138- 2605	19138- 2644	19150- 1818	19138- 1316	19150- 1615	19126- 2639	19150- 1615	19150- 1816	19150-	19126- 1673	19150- 1616	19150- 1616	19150- 1616	19150- 1616						
1812 W CHELTENHAM AVE	1515 E WADSWORTH AVE	1517 E WADSWORTH AVE	1519 E WADSWORTH AVE	1521 E WADSWORTH AVE	1523 E WADSWORTH AVE	1525 E WADSWORTH AVE	1527 E WADSWORTH AVE	7604 OGONTZ AVE	1910 W CHELTENHAM AVE	3230 W CHELTENHAM AVE	1513 E WADSWORTH AVE	1529 E WADSWORTH AVE	6825 OGONTZ AVE	6830 OGONTZ AVE	7715 OGONTZ AVE	2300-02 74TH AVE	1507 E WADSWORTH AVE	6731-41 OGONTZ AVE	1503 E WADSWORTH AVE	7613-15 OGONTZ AVE	1628 E WADSWORTH AVE	1410-26 W CHELTENHAM AVE	1516-18 E WADSWORTH AVE	1520-22 E WADSWORTH AVE	1526-28 E WADSWORTH AVE	1542-44 E WADSWORTH AVE
NA YONG S	MODERN SHOPPERS WORLD	MCCULLOUGH DAVIDA	WEINER CHARLES	ADDIS HOLDINGS INC	MODERN SHOPPERS WORLD	MODERN SHOPPERS WORLD	POON MAN KIT	SMITH WINSTON G SR	WAZOLEK MICHAEL	DUONG HUNG	FOREMAN MARVIN	MAIN DEVELOPMENT GROUP IN	ROYAL HAL	CANTER MINNIE	HORWITZ HARRIS N		HAHM DAE-DUG	YOON JUNG ROK	CHO IN SON	BROWN WILLARD						
101405 500	501489 800	501489 900	501490 000	501490 100	501490 200	501490 300	501490 400	501302 000	882844 110	501278 700	501489 700	501490 500	101211 710	102009 100	501312 300	501398 600	501489 500	101211	501489 000	501311 200	501488	101403 010	501487 431	501487 441	501487 461	501487

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\$167.55	\$167.55	\$175.98	\$184.35	\$192.72	\$194.43	\$209.52	\$222.89	\$226.25	\$226.25	\$230.44	\$237.85	\$237.98	\$239.63	\$251.42	\$251.42	\$251.42	\$268.16	\$293.32	\$293.32	\$294.97	\$301.18	\$305.05	\$315.45	\$318.30	\$322.61	\$322.61	\$324.32
A16	STORE 1 STY MASONRY	OFF/BLDG COMM NO GAR MASO	STR/OFF 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY+OTHER	STR/OFF 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	STORE 1 STY MASONRY	GAS STAT F/SERV MASONRY	GAS STAT PUMP/MART MASONR	STORE 1 STY MASONRY	GAS STAT PUMP/MART MASONR	AUTO PARTS/SUPPLY MASONRY	OFF/BLD N/PKG N/COM MASON	REST'RNT W/O BAR MAS.+OTH	STORE 1 STY MASONRY	OFF/BLD N/PKG N/COM MASON	BANK/OFF 1 STY MASONRY	STORE 1 STY MASONRY	REST'RNT FASTFOOD MASONRY	GAS STAT F/SERV MASONRY	AUTO REPAIR SHOP MASONRY	REST'RNT W/O BAR METAL	GAS STAT F/SERV MASONRY	GAS STAT PUMP/MART MASONR	GAS STAT PUMP/MART
\$2,643	\$2,643	\$2,776	\$2,908	\$3,040	\$3,067	\$3,305	\$3,516	\$3,569	\$3,569	\$3,635	\$3,752	\$3,754	\$3,780	\$3,966	\$3,966	\$3,966	\$4,230	\$4,627	\$4,627	\$4,653	\$4,751	\$4,812	\$4,976	\$5,021	\$5,089	\$5,089	\$5,116
\$32,000	\$32,000	\$33,600	\$35,200	\$36,800	\$37,120	\$40,000	\$42,560	\$43,200	\$43,200	\$44,000	\$45,408	\$45,440	\$45,760	\$48.000	\$48,000	\$48,000	\$51,200	\$56,000	\$56,000	\$56,320	\$57,504	\$58,240	\$60,224	\$60,768	\$61,600	\$61,600	\$61,920
Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non-
Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
215-224- 6754			215-276- 9090	215-224- 9515			215-242- 6100		215-224- 4080	215-224- 7074		215-242- 3000	215-924- 6256	215-548- 3220	215-247- 9060	215-924- 3866	215-424- 3038	215-247- 1040	215-247- 1900				215-924- 9035	215-424- 9040			
19138- 2015	19150- 1616	19150- 1003	19150- 1426	19150- 1816	19150- 1615	19138- 1306	19150- 1019	19138- 2044	19150- 1815	19138- 2605	19126- 1673	19150- 1616	19138- 2016	19138- 2606	19150- 1616	19150- 1403	19138- 2222	19150- 1615	19150- 1616	19150- 1403	19150- 1403	19150- 1403	19150- 1407	19150- 1411	19150- 1407	19126- 1545	19138-
7165-67 OGONTZ AVE UNIT A	1534-36 E WADSWORTH AVE	3212-16 W CHELTENHAM AVE	1614 E UPSAL ST	7625 OGONTZ AVE	1509-11 E WADSWORTH AVE	7300-08 OGONTZ AVE	1603 E WADSWORTH AVE	7175 OGONTZ AVE	7522 OGONTZ AVE	6801 OGONTZ AVE	1436 W CHELTENHAM AVE	1546-50 E WADSWORTH AVE	7100 OGONTZ AVE	6800-06 OGONTZ AVE	1510 E WADSWORTH AVE	2502-06 W CHELTENHAM AVE	1900-06 W CHELTENHAM AVE	1501 E WADSWORTH AVE	1562-64 E WADSWORTH AVE	2518 W CHELTENHAM AVE	2548 W CHELTENHAM AVE	2500 W CHELTENHAM AVE	7825 OGONTZ AVE	8001 OGONTZ AVE	7801 OGONTZ AVE	1704 W CHELTENHAM AVE	7432-40 OGONTZ AVE
ZAG DEVELOPMENT	SMUKLER HARRY	3212 ASSOCIATES LLC	DVORCHAK JAMES	LINCOW ARNOLD S	FISHER JACK	MAIN DEVELOPMENT GROUP IN	AGAPE MINISTRIES	HAINES EASTBURN STENTON C	KIM CHONG KUK	A T R + C CORP	C/O TAX POWER HOLDING CORP	LEE JOHN H	7100 OGONTZ ASSOCIATES LL	WEINSTEIN STANLEY M	FARROW ANTHONY	REDEVELOPMENT AUTHORITY O	WEINER CHARLES	REGINALD BLAKE EDMONDS	CHASE FEDERAL	KIM CHOON R	2548 CHELTENHAM ASSOCIATE	ANAM PROPERTIES LLC	IACONO RICHARD ETUX	PENN GMT CORPORATION	MIN NAM HEE	1700 CHELTENHAM AVENUE REALTY LP	ATLANTIC REFINING +
101218 002	501487 491	501278 100	501466 100	501311 700	501489 600	501298 110	501490 800	882041 870	501301 700	882722 800	882722 600	501487 531	882722 900	102008	883557 700	882734 310	882844 100	883557 400	882757 400	882734 340	882063 195	882734 300	882527 000	882063 157	882734 500	882722 500	882681

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	\$341.88	\$358.37	\$365.40	\$429.05	\$431.59	\$435.83	\$461.00	\$461.00	\$673.37	\$678.89	\$732.58	\$922.00	\$947.49	\$1,312.57	\$1,366.27	\$2,283.26	\$3,352.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33.09	\$0.00	\$93.89
MASONR	SUP.MARK.3STY BRICK	AUTO REPAIR SHOP MASONRY	STORE 1 STY MASONRY	GAS STAT PUMP/MART MASONR	STORE 1 STY MASONRY	REST'RNT FASTFOOD MASONRY	BANK/OFF 1 STY MASONRY	BANK/OFF 2 STY MASONRY	GAS STA PUMP/WASH MAS+OTH	AUTO TIRE CENTER MASONRY	REST'RNT FASTFOOD MASONRY	REST'RNT FASTFOOD MASONRY	AUTO DEALER/AGCY MASONRY	SUP.MARK 1STY MASONRY	GAS STAT F/SERV MASONRY	STORE 3 STY MASONRY	STORE 2 STY MASONRY	MISC. DAY CARE MASONRY	HSE WORSHIP ALL3STY MASON	HSE WORSHIP ALL 1 STY MAS	MISC. NOT CODED	HSE WORSHIP ALL2STY MASON	HSE WORSHIP ALL2STY MASON	MISC. NOT CODED	HSE WORSHIP ALL2STY MASON	HSE WORSHIP ALL2STY MASON	HSE WORSHIP ALL2STY MASON
	\$5,393	\$5,653	\$5,764	\$6,768	\$6,808	\$6,875	\$7,272	\$7,272	\$10,622	\$10,709	\$11,556	\$14,544	\$14,946	\$20,705	\$21,552	\$36,017	\$52,889	exempt	exempt	exempt	exempt	exempt	exempt	exempt	\$522	exempt	\$1,481
	\$65,280	\$68,416	\$69,760	\$81,920	\$82,400	\$83,200	\$88,000	\$88,000	\$128,544	\$129,600	\$139,840	\$176,000	\$180,864	\$250,560	\$260,800	\$435,840	\$640,000	\$34,880	\$34,944	\$80,032	\$51,040	\$32,448	\$129,920	\$96,000	\$8,911	\$161,376	\$94,080
exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Non- exempt	Exempt	Non- exempt
	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
		215-927- 5464	215-242- 0472			215-276- 4663	215-242- 0500	215-224- 2900	215-424- 1709	215-223- 1414		215-424- 8810		215-242- 0229	215-424- 1770		215-224- 9997	215-224- 2575	215-924- 0710	215-927- 5112			215-549- 6610	215-685- 2870	215-424- 3588	215-549- 7311	
1324	19150- 1819	19150- 1403	19150- 1023	19150- 1003	19150- 1026	19138- 2016	19150- 1020	19150- 1403	19150- 1410	19138- 1324	19150- 1020	19150- 1409	19138- 1324	19150- 1020	19150- 1411	19138- 2015	19138- 1323	19126- 2639	19126- 2639	19126- 2639	19138- 2644	19138- 2645	19138- 2644	19138- 1304	19138- 1304	19138- 1304	19138- 1303
	7714-20 OGONTZ AVE	2540 W CHELTENHAM AVE	1555 E WADSWORTH AVE	3200-10 W CHELTENHAM AVE	1619-25 E WADSWORTH AVE	7152-70 OGONTZ AVE	1620-22 E WADSWORTH AVE	2510-16 W CHELTENHAM AVE	7900 OGONTZ AVE	7446 OGONTZ AVE	1630-36 E WADSWORTH AVE	7911-17 OGONTZ AVE	7400-30 OGONTZ AVE	1600 E WADSWORTH AVE	8005 OGONTZ AVE	7101-63 OGONTZ AVE	7401 OGONTZ AVE	6709 OGONTZ AVE	6711 OGONTZ AVE	6719 OGONTZ AVE	6828 OGONTZ AVE	6841 OGONTZ AVE	6848 OGONTZ AVE	7210-18 OGONTZ AVE	7230 OGONTZ AVE	7236-40 OGONTZ AVE	7253-65 OGONTZ AVE
	7-ELEVEN INC	WALKER BRENTON	KAHN CHARLES JR	ATLANTIC REFINING +	HOFFMAN GERTRUDE TR FOR	OGONTZ AVE REVITALIZATION	WADSWORTH REALTY L L C	FRASCELLA ENTERPRISES INC	7900 OGONTZ ENTERPRISES	MC LEOD SHERMAN	WADSWORTH 1630 REALTY LLC	MC DONALDS CORP	AREC 13 LLC	J S EQUITIES INC	GETTY PETROLEUM MARKETING	HAINES EASTBURN STENTON C	WEC 97A-13 INVESTMENT TRU	THE HOLY TEMPLE OF GOD	HOLY TEMPLE OF GOD	OAK LANE CONGREGATION	MT AIRY BAPTIST CHURCH	WEST OAK LANE BAPTIST	THE DELIVERANCE	PHILADELPHIA CORPORATION	ST JAMES HOLY CHURCH	UPPER ROOM BAPTIST CHURCH	MT CALVARY APOSTOLIC
009	882655 800	882526 500	882062 910	882681 500	501491 100	882843 700	883557 800	883375 700	882063 125	882734 400	882063 175	882063 155	882092 000	882063 115	882734 600	882041 850	882127 000	775252 000	775253 000	775254 000	775255 000	775256 000	775257 000	775712 500	775258 000	775259 000	775260 010

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\$0.00	\$0.00	\$0.00	\$0.00	\$202.67	\$0.00	\$0.00	\$0.00	\$0.00	\$155.00	\$201.15	\$289.39	\$68.78	\$100.57	\$603.51	\$603.51	\$167.55	\$108.95	\$41.84	\$48.56	\$50.21	\$50.21	\$50.21	\$50.21	\$50.21	\$52.62	\$52.62
HSE WORSHIP ALL2STY MASON	MISC.FIRE/POL.MASONR Y	HSE WORSHIP ALL 1 STY MAS	HSE WORSHIP ALL 1 STY MAS	HSE WORSHIP ALL2STY MASON	HSE WORSHIP ALL2STY MASON	MISC.ADMIN.BLDG MASONRY	MISC LIBRARY MAS.+OTHER	STORE 1 STY MASONRY	STR/OFF 2 STY MASONRY	STR/OFF 2 STY MASONRY	STORE 1 STY MASONRY	HSE WORSHIP ALL 1 STY MAS	APTS	APTS	APTS	018	018	STR/OFF+APTS 2STY MASONRY	S/D OFF/STR 2.5STY MASONR	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	ROW W-OFF/STR 2STY MASONR	ROW W-OFF/STR 2STY MASONR	ROW W-OFF/STR 2STY MASONR	STR/OFF+APTS 3STY MASONRY	STR/OFF+APTS 3STY MASONRY
exempt	exempt	exempt	exempt	\$3,197	exempt	exempt	exempt	exempt	exempt	exempt	exempt	\$1,085	\$3,173	\$19.040	\$19,040	\$3,173	\$3,437	\$660	\$766	\$792	\$792	\$792	\$792	\$792	\$830	\$830
\$128,000	\$224,000	\$34,368	\$20,800	\$231,616	\$22,624	\$19,520	\$83,200	\$52,800	\$29,600	\$38,400	\$55,242	\$39,424	\$38,400	\$230,400	\$230,400	\$38,400	\$41,600	\$8,000	\$9,280	\$9,600	\$9,600	\$9,600	\$9,600	009'6\$	\$10,048	\$10,048
Exempt	Exempt	Exempt	Exempt	Non- exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt
Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Hotels & Apartments	Hotels & Apartments	Hotels & Apartments	Residential	Residential	Store with dwelling								
215-224- 1375		215-424- 8022		215-276- 2990	215-224- 9460		215-685- 9293	215-247- 4770	215-247- 1613	215-248- 0989	215-248- 1268	215-248- 6042					215-224- 9846	215-924- 6954		215-224- 8680		215-276- 0070				
19150- 1814	19150- 1814	19150- 1819	19150- 1819	19150- 1408	19138- 2105	19138- 2102	19150- 1616	19150- 1019	19150- 1019	19150- 1019	19150- 1101	19150- 1003	19138- 2040	19150- 1713	19150- 1713	19138- 2015	19138- 2040	19138- 1304	19126- 1673	19138- 1304	19138- 2105	19138- 2105	19138- 2105	19138- 2105	19126- 2639	19126- 2639
7501 OGONTZ AVE	7515-23 OGONTZ AVE	7700-02 OGONTZ AVE	7710-12 OGONTZ AVE	7800 OGONTZ AVE	2127 72ND AVE	7200 N 21ST ST	1500-08 E WADSWORTH AVE	1601 E WADSWORTH AVE	1609-11 E WADSWORTH AVE	1613-15 E WADSWORTH AVE	3120 W CHELTENHAM AVE	3218 W CHELTENHAM AVE	7169 OGONTZ AVE	1501-31 E MOUNT AIRY AVE	1533-63 E MOUNT AIRY AVE	7165-67 OGONTZ AVE	7174-78 OGONTZ AVE	7234 OGONTZ AVE	1428 W CHELTENHAM AVE	7228 OGONTZ AVE	2119 72ND AVE	2121 72ND AVE	2123 72ND AVE	2125 72ND AVE	6701 OGONTZ AVE	6705 OGONTZ AVE
PHILA DELIVERANCE	CITY OF PHILA	MASJIDULLAH INC	REMNANT CHURCH OF GOD	MT AIRY CHURCH OF PHILA	WAYFARING MINSTRIES	CONCERNED BLACK MEN INC	CITY OF PHILA	AGAPE MINISTRIES/AGAPE BA	AGAPE MINISTRIES	AGAPE MINISTRIES	CHELTENHAM 3110 REALTY LL	COVINGTON REGINALD	OGONTZ HALL ASSOCIATES	AIRY AVE LP	AIRY AVE LP	ZAG DEVELOPMENTS	ZAG DEVELOPMENT	MAIN DEVELOPMENT GROUP IN	MESSINA MARCO	ZHU YUAN JING	CARANCI JOHN D	CARANCI JOHN D	ADAMS SIDNEY A	ADAMS SIDNEY A	BEY RAHEEM	MILLER MELVINA
775260 500	784337 000	775261 000	775262 000	775263 000	775384 000	101175 010	784469 800	501490 700	501490 900	501491 000	882063 110	775107 500	886614 800	881151 507	881151 508	101218 003	102017 803	501297 900	101403 100	501297 600	101304 300	101304 400	101304 500	101304 600	101210 100	101210 300

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\$52.62	\$53.57	\$55.22	\$57.75	\$58.64	\$59.46	\$59.46	\$59.46	\$59.46	\$59.46	\$59.46	\$59.46	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01
STR/OFF+APTS 3STY MASONRY	ROW B/OFF-STR 2STY MASONR	STR/OFF+APTS 3STY MASONRY	ROW W-OFF/STR 2STY MASONR	STR/OFF+APTS 2.5STY MASON	ROW B/OFF-STR 2STY	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW W-OFF/STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	ROW W-OFF/STR 2STY MASONR	ROW B/OFF-STR 2STY MASONR	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY
\$830	\$845	\$871	\$911	\$925	8038	888	\$938	\$938	\$938	\$938	\$938	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057
\$10,048	\$10,240	\$10,560	\$11,040	\$11,200	\$11.360	\$11.360	\$11,360	\$11,360	\$11,360	\$11,360	\$11,360	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800	\$12,800
Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt
Store with dwelling	Store with dwelling	Store with dwelling	Store with	Store with dwelling	Store with	Store with	Store with dwelling																				
215-548- 3383	215-424- 7690				215-424-	215-424-	215-424- 4656		215-549- 5702	215-924- 4096	215-549- 7847		215-424- 9727	215-549- 6259		215-224- 8478	215-927- 6400	215-424- 4844	215-927- 4110			215-924- 4183	215-548- 3174		215-424- 6660	215-224- 5500	215-927- 2630
19126- 2639	19138- 1303	19126- 2639	19126- 2639	19126- 1673	19126- 2638	19126- 2640	19138- 2012	19138- 2011	19138- 2038	19138- 2038	19138- 2014	19138- 2605	19138- 2011	19138- 1305	19150- 1815	19150- 1815	19150- 1817	19150- 1817	19150- 1817	19150- 1817	19150- 1412	19150- 1412	19150- 1412	19126- 1675	19126- 1675	19126- 1546	19126- 1546
6707 OGONTZ AVE	7239 OGONTZ AVE	6703 OGONTZ AVE	6717 OGONTZ AVE	1406 W CHELTENHAM AVE	6700 OGONTZ AVE	6742 OGONTZ AVE	6900 OGONTZ AVE	6929 OGONTZ AVE	6937 OGONTZ AVE	6965 OGONTZ AVE	7000 OGONTZ AVE	6819 OGONTZ AVE	6901 OGONTZ AVE	7359 OGONTZ AVE	7518 OGONTZ AVE	7520 OGONTZ AVE	7602 OGONTZ AVE	7606 OGONTZ AVE	7616 OGONTZ AVE	7618 OGONTZ AVE	8002 OGONTZ AVE	8004 OGONTZ AVE	8012 OGONTZ AVE	1640 W CHELTENHAM AVE	1650 W CHELTENHAM AVE	1726 W CHELTENHAM AVE	1728 W CHELTENHAM AVE
BRIDGES COMMUNITY PARTNER	LOWERY RICHARD A	CHEUNG EUGENE	BLOOMFIELD LAWRENCE	HAN SHUNNY	PAI MIFRI DANIEI M	YOON SOOK IA	HENRY BLACK &	WOOD ЕDIТН	WILLIAMS ERIK D	CORLEY ROBERT	PEOPLES ELIZABETH	DANG HOANG	ZHENG YA FANG	MICHEL CHRISTIAN	CHOICE SERVICES LLC	KIM CHONG KUK	MCCULLOUGH DAVIDA	KIA ENTERPRISES INC	GERHARD ROBERT C +	LINCOW ARNOLD S	WANG LI GUI	JEAN LIGUORIUS B	DAVIS TANIKA S	CASE ARTHUR	WALLER BERYL A	WALKER-JOHNSON STACY	KHARE RAJ
101210	501306 400	101210 200	101210	101402	102006	102008	102010	101214	101214 400	101215 800	102013 400	101211 600	101212 900	501310 200	501301 500	501301 600	501301 900	501302 100	501302 400	501302 500	501303 800	501303 900	501304 200	101403 800	101404	101404	101404 700

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\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$67.01	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$71.19	\$75.38	\$75.38	\$77.09	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74	\$83.74
STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 3STY MASONRY	S/D OFF/STR 2.5STY MASONR	ROW B/OFF-STR 2STY MASONR	ROW W-OFF/STR 3STY MASONR	ROW W-OFF/STR 3STY MASONR	STR/OFF+APTS 3STY MASONRY	ROW W-OFF/STR 3STY MASONR	STR/OFF+APTS 3STY MASONRY	STR/OFF+APTS 3STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY
\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,057	\$1,123	\$1,123	\$1,123	\$1,123	\$1,123	\$1,123	\$1,123	\$1,123	\$1,123	\$1.123	\$1,189	\$1,189	\$1,216	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321	\$1,321
\$12,800	\$12,800	\$12.800	\$12,800	\$12,800	\$12,800	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13.600	\$14,400	\$14.400	\$14,720	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt
Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling
215-924- 8260			215-276- 3990	215-548- 3390	215-224- 0262	215-548- 6662		215-549- 6812	215-924- 1940	215-927- 2312	215-924- 5095	215-924- 1107	215-924- 9200	215-924- 0884	215-224- 5805		215-276- 9141	215-548- 0878	215-424- 9481	215-924- 0777	215-549- 4891			215-548- 0696	215-224- 3233		215-549- 6008
19126- 1546	19126- 1546	19126- 1546	19126- 1546	19126- 1546	19126- 1547	19138- 1304	19138- 1306	19138- 2015	19126- 1673	19150- 1421	19138- 2040	19138- 2040	19150- 1816	19150- 1816	19150- 1816	19150- 1816	19150- 1409	19150- 1409	19150- 1409								
1730 W CHELTENHAM AVE	1732 W CHELTENHAM AVE	1734 W CHELTENHAM AVE	1736 W CHELTENHAM AVE	1738 W CHELTENHAM AVE	1832 W CHELTENHAM AVE	7202 OGONTZ AVE	7204 OGONTZ AVE	7206 OGONTZ AVE	7208 OGONTZ AVE	7220 OGONTZ AVE	7222 OGONTZ AVE	7224 OGONTZ AVE	7226 OGONTZ AVE	7232 OGONTZ AVE	7310 OGONTZ AVE	7173 OGONTZ AVE	1430 W CHELTENHAM AVE	2350 W CHELTENHAM AVE	7172 OGONTZ AVE	7180 OGONTZ AVE	7603 OGONTZ AVE	7605 OGONTZ AVE	7607 OGONTZ AVE	7609 OGONTZ AVE	7903 OGONTZ AVE	7905 OGONTZ AVE	7907 OGONTZ AVE
WILSON HENRY A	WILSON HENRY A	LE LAURA	PHAM TUAN ANH	BOWDEN JOHN J JR	BROOKS NATALIE	PAPAGEORGIOU VASILIOS	SWEIDAN IMAD	MAIN DEVELOPMENT GROUP IN	MAIN DEVELOPMENT GROUP IN	BEALE PAUL JR	HUYNH JACK DUC	SABBATH WALTER	CONWELL CHARLES E +	THOMAS WARREN A	LLOYD CAROL	BROWNIE <s four="" inc<="" par="" td=""><td>STENTON PROPERTY LLC</td><td>HADLEY PAMELA L</td><td>JAMES S MESERLIAN &amp;</td><td>MAIN DEVELOPMENT GROUP IN</td><td>BRUNSON CHARLES F &amp;</td><td>GBEGNON GERMAINE</td><td>STAZAK JOSEPH</td><td>BURROUGHS SHIRLEY M</td><td>CALIVES MARY</td><td>DANG HOANG NGOC</td><td>SEYMOUR KIVITZ</td></s>	STENTON PROPERTY LLC	HADLEY PAMELA L	JAMES S MESERLIAN &	MAIN DEVELOPMENT GROUP IN	BRUNSON CHARLES F &	GBEGNON GERMAINE	STAZAK JOSEPH	BURROUGHS SHIRLEY M	CALIVES MARY	DANG HOANG NGOC	SEYMOUR KIVITZ
101404	101404	101405	101405	101405	101405	501296 600	501296 700	501296 800	501296 900	501297 200	501297 300	501297 400	501297 500	501297 800	501298 200	101218	101403	501269 900	102017 700	102018 100	501310 800	501310 900	501311 000	501311 100	501312 700	501312 800	501312 900

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\$83.74	\$83.74	\$92.17	\$93.82	\$97.18	\$100.54	\$108.91	\$108.91	\$117.28	\$117.28	\$125.65	\$150.81	\$160.89	\$167.55	\$170.91	\$184.35	\$8.30	\$8.30	\$15.40	\$75.38	\$0.00	\$39,035.78				
STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS ZSTY MASONRY	STR/OFF+APTS 3STY MASONRY	ROW B/OFF-STR 2STY MASONR	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	ROW B/OFF-STR 2STY MASONR	STR/OFF+APTS 3STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 2STY MASONRY	STR/OFF+APTS 3STY MASONRY	VAC LAND COMM. < ACRE	VAC LAND RES < ACRE		VAC LAND COMM. < ACRE	VAC LAND COMM. ACRE+					
\$1,321	\$1,321	\$1,454	\$1,480	\$1.533	\$1,586	\$1,718	\$1,718	\$1,850	\$1,850	\$1,982	\$2,379	\$2,538	\$2,643	\$2,696	\$2,908	\$131	\$131	\$243	\$1,189	exempt	Total		Total taxes	\$628,46 0	
\$16,000	\$16,000	\$17,600	\$17,920	\$18.560	\$19.200	\$20,800	\$20,800	\$22,400	\$22,400	\$24,000	\$28,800	\$30,720	\$32,000	\$32,640	\$35,200	\$1,600	\$1,600	\$2,944	\$14,400	\$480,000			Total assessed	\$9,714,297	
Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Non- exempt	Exempt					
Store with dwelling	Store with dwelling	Store with dwelling	Store with dwelling	Store with	Store with	Store with dwelling	Vacant land	Vacant land	Vacant land	Vacant land	Vacant land														
215-224-8464	215-548- 5860		215-549- 3230	215-224-	215-224- 6369	215-276- 3060		215-224- 4938	215-548- 3777	215-927- 7110				215-549- 2525											
19150-	19150- 1412	19150- 1816	19126- 2637	19150- 1409	19138-	19150-	19150- 1412	19150- 1817	19150- 1817	19150- 1412	19138- 2014	19150- 1817	19150- 1817	19150- 1409	19138- 2040	19138- 2105	19150- 1421	19138- 1324	19126- 1547						
8010 OGONTZ AVE	8014 OGONTZ AVE	7601 OGONTZ AVE	6657 OGONTZ AVE	7909 OGONTZ AVE	7200 OGONTZ AVE	7701 OGONTZ AVE	8000 OGONTZ AVE	7600 OGONTZ AVE	7612-14 OGONTZ AVE	8006-08 OGONTZ AVE	7034 OGONTZ AVE	7620-24 OGONTZ AVE	7608-10 OGONTZ AVE	7901 OGONTZ AVE	7182-84 OGONTZ AVE	2131 72ND AVE	2352 W CHELTENHAM AVE	7456 OGONTZ AVE	1814-28 W CHELTENHAM AVE	2800 W CHELTENHAM AVE					
AKBAR MOHAMMED	KO HUYN SOOK	JENKINS MORRIS T +	SCOTT HENRY	WARNER JOSEPH E	CAFFIE DIANE	LEE JEAPIL	USTAYEV RUBEN	DARAZ MOUSTAFA M	COLEMAN KEITH	BLOUNT MICHAEL L	JOHNSON YOLANDA R	LINCOW ARNOLD S	LU PHILIP	KIVITZ JAY E	STOVALL BRENDA	CLACK HENRY AND	KRAIN LAWRENCE M	MARY O KELEMKERIAN WID	CITY OF PHILADELPHIA	ENON TABERNACLE					
501304	501304 300	501310 700	101210	501313	501296	501311 800	501303 700	501301 800	501302 300	501304 000	102015 220	501302 600	501302	501312 600	102018 320	101304	501270 300	501300 500	101405 600	775107 300					

# EXHIBIT A-3 PHILADELPHIA PROPOSED BUDGET FOR THE GREATER CHELTENHAM AVENUE BUSINESS IMPROVEMENT DISTRICT

		Year 1	Phila. Yr. 1
1.)	Supplementary Security Ambassadors Sub-Total	\$132,000	\$12,881.81
2.)	Maintenance, Operations, and Beautification Hire private street cleaning firm Sub-Total	\$100,000	\$9,758.95
3.)	Marketing – Customer Attraction Conducting surveys and producing public relations materials Sub-Total	\$100,000	\$9,758.95
4.)	Administration Contract for administrative services as needed Marketing and producing regular e-mail newsletter Performance of annual audit Preparation of annual report Grant writing and sponsorship solicitation Assisting board and committees Planning and overseeing events Contractor selection and oversight Sub-Total	\$ 68,000	\$6,636.07
5.)	Capital Improvements No physical improvements are planned No capital expenditures are planned Sub-Total	\$ -0-	\$ -0-
	TOTAL	\$400,000	\$39,035.78
It is a	nticipated the proposed budget for subsequent years will remain as follows:	Total	Philadelphia
	Year 2	\$400,000	\$40,597.21
	Year 3	\$400,000	\$42,221.10
	Year 4	\$400,000	\$43,909.95
	Year 5	\$400,000	\$45,666.34

The assessment will equal to 6.3394% of real estate taxes due on benefiting commercial properties within the service area, and residential properties containing five (5) or more units will be assessed at half the cost of what commercial properties pay, which equates to 3.1697% of the real estate taxes owed.

### **EXHIBIT A-4**

# BY-LAWS OF GREATER CHELTENHAM AVENUE BUSINESS IMPROVEMENT DISTRICT, INC.

ARTICLE I

SECTION 1.01 – NAME

The name of this Corporation is the Greater Cheltenham Avenue Business Improvement District, Inc. ("Corporation").

SECTION 1.01 - OFFICES; REGISTERED AGENT

The principal office of the Corporation shall be located at such location or locations in Philadelphia, PA and/or Cheltenham Township, PA as the Board of Directors ("Board" or "Directors") may hereafter designate. A registered agent may be designated by the Corporation.

ARTICLE II

SECTION 2.01 - PURPOSES. The Corporation shall:

- a. Operate a Business Improvement District and function as a Neighborhood Improvement District Management Association (NIDMA) under the applicable Pennsylvania laws.
- b. Formulate, promote and implement the economic revitalization of the designated commercial area adjoining Cheltenham Avenue in Philadelphia, PA and Cheltenham Township, PA.
- c. Provide a self-help mechanism to help expand business opportunities and sales, improve property values and enhance the environment for residents, shoppers and visitors:
- d. Mobilize public and private resources for this purpose and maintain communication with property owners and tenants within the District.
- e. Implement the activities described in the authorizing ordinance of each municipality.

SECTION 2.02 - TAX CODE. Said Corporation is organized exclusively for charitable, educational, religious or scientific purposes, within the meaning of section 501 (c)3 of the Internal Revenue code (or corresponding section of any future Federal Tax code). Notwithstanding any other provision of these articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from Federal income tax under Section 501 (c)3 of the Internal Revenue code.

No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

SECTION 2.03 - DISSOLUTION. In the event of dissolution of the Corporation, all of its assets, after satisfying any creditors, shall be distributed to the assessed properties in proportion to their shares of total assessments.

SECTION 2.04 - MEMBERSHIP. Owners of assessed properties that have paid all assessments due shall be members of the Corporation. Corporation members may vote for Board members, may be selected as Board members, attend Board meetings and serve on committees.

2.05 INCORPORATION. The Corporation is formed under and has been chartered by the Secretary of State of the Commonwealth of Pennsylvania. (Date)

### ARTICLE III

SECTION 3.01 - GOVERNANCE. The Board of Directors is responsible for setting priorities and planning the BID's work. It is responsible for the annual audit and for an annual report of BID activities. The Board selects the Executive Director, sets staff compensation and oversees the performance of the principal employee. The Board selects from among its members the chairs of program and standing committees.

- A. There will be nine voting members of the Board of Directors, elected by the Corporation members.
  - 1. Six will represent property owners paying BID assessments and will include at least one assessed property owner from each municipality.
  - 2. One will represent institutions agreeing to a Voluntary Multi-Year Contribution and will be selected by the Board.
  - 3. Two will represent tenants in properties whose owners pay BID assessments
- B. Non-voting Board members will include representatives of the Cheltenham Township municipal corporation and the City of Philadelphia selected by those governments as required by the NID statute. Non voting members may be selected by the Board for one-year terms. Non-voting board members shall be selected so as to broaden representation in the Board's work and may serve as committee chairs and may participate in all Board discussions. Other owners, tenants and officials may be selected by the Board.

SECTION 3.02 - TERM OF OFFICE. The elected Directors shall be divided into two classes by the Chairman, with half of the directors in the first class and the balance in the second class. The term of office of the first class shall expire at the next annual meeting of the Corporation after their selection, and the term of office of the second shall expire at the second succeeding annual meeting. At each subsequent annual meeting, directors shall be elected by vote of the Board of Directors for terms of two years. The incorporators shall serve as Directors until the first annual meeting at which the first and second classes shall be elected by the members. The Board shall elect members to fill any vacancies by majority vote of those Board members present and voting.

SECTION 3.03 -REMOVAL OF DIRECTORS. At any meeting of the Directors, duly called and at which a quorum is present, the Directors may, by a majority vote of the entire Board, remove with or without cause any Director from office and may elect a successor to serve for the balance of the term of such removed Director. Vacancies occurring on the Board for any reason may be filled by a vote of a majority of the Directors then in office. A Director elected to fill a vacancy shall be elected to hold office for the unexpired term of his predecessor.

SECTION 3.04 - MEETINGS. The annual meeting of the Corporation shall be held each year at a time and place established by the officers. The Secretary (or the Manager) shall cause to be mailed to every member in good standing at his (her) address as it appears on the membership roll book of

the Corporation, a notice stating the time and place of the Annual Meeting. Regular meetings may be scheduled at any meeting by the Board of Directors, and no notice of place, day and hour of regularly scheduled meetings need be given to any Director. Special meetings may be called by the Chairman of the Board. Notice of the place, day and hour of such special meeting shall be given to each Director at least three (3) days before the meeting, by delivering the same to him personally, or by leaving the same at his residence or usual place of business, by contacting him by telephone, or in the alternative by mailing such notice at least six (6) days before the meeting, postage prepaid, and addressed to him at his last known address. Any notice of a special meeting shall state the business to be transacted. Meetings may be conducted by conference call if all "present" can hear and participate. E-mail or fax notification may be substituted for notification by mail.

SECTION 3.05 - QUORUM. A majority of the voting membership of the Board shall constitute a quorum for the transaction of business. Except in cases in which it is by statute, by the Certificate of Incorporation or by the By-Laws otherwise prohibited, the vote of a majority of such quorum at a duly constituted meeting shall be sufficient to pass any measure. In the absence of a quorum, the Members present by a majority vote and without notice other than by announcement may adjourn the meeting from time to time until a quorum shall attend. At any such adjourned meeting at which a quorum shall be present, any business may be transacted which might have been transacted at the meeting as originally notified. No proxies may be accepted.

SECTION 3.06 - BUDGET APPROVAL. Upon preliminary approval by the Board of a proposed annual budget, all members shall be invited to a meeting at a specified place and at a time at least two weeks following the notice. At this meeting, public comment on the condition of the district, on the need for changed services and on the proposed budget will be solicited. A proposed budget, including any modification made by the voting Board members following this public meeting, may thereafter be adopted by the affirmative vote of a majority of all voting members of the Board of Directors.

SECTION 3.07- COMPENSATION. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, directors, officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of Section 501 (c)3 purposes.

### ARTICLE IV

SECTION 4.01 - COMMITTEES GENERALLY. The Board of Directors may provide for standing or special committees with such powers and duties as it deems desirable and may discontinue the same at its pleasure. The members of all such committees may include voting and non-voting members and shall be appointed and the committee chairmen named by the Chairman of the Board of Directors. At least one member of each standing committee or special committee shall be a voting or non-voting member of the Board of Directors; the remaining members of such committees may, but need not, be members of the Board of Directors. Vacancies on any committee shall be filled by the Chairman of the Board of Directors.

SECTION 4.02 - COMMITTEE REPORTS. All recommendations by a committee shall be reported, during a board meeting, to the Board of Directors.

SECTION 4.03 - MEETINGS OF COMMITTEES. Each committee shall meet at the call of the chairman of the committee or any two members of the committee.

SECTION 4.04 - PARTICIPATION IN COMMITTEES. In selecting members of committees, the Board shall encourage widespread participation among members of the business community,

commercial property owners, residents, and others concerned about the economic advancement of the District. From time to time, special committees may be named to advise the Board on issues on which additional perspective may be required and public meetings may be held to solicit advice from those concerned about the economic well-being of the District.

SECTION 4.05 – EXECUTIVE COMMITTEE. There shall be an Executive Committee consisting of a Chariman, Vice-Chairman, Secretary, Treasurer. Executive Director, and up to two (2) subordinate members, if any. The elected members of the Executive Committee shall be elected pursuant to Article V of these bylaws.

ARTICLE V

SECTION 5.01 - EXECUTIVE OFFICERS. By a majority vote of the full voting membership of the Board of Trustees at the Annual Meeting, the Board shall elect a Chairman of the Board and a Vice-chairman of the Board from among the voting Directors to serve for one-year terms. By a majority vote of the full membership of the Board, the Board may appoint a Secretary and Treasurer and such other subordinate officers as it may desire either from within or without its membership, also to serve for one-year terms. Any two or more of the above mentioned offices, except those of Chairman and Secretary, may be held by the same person provided that no officer shall execute, acknowledge or verify any instrument in more than one capacity.

SECTION 5.02 - CHAIRMAN AND VICE-CHAIRMAN OF THE BOARD. The Chairman of the Board shall preside at all meetings of the Board at which he/she shall be present. He/she shall have and may exercise such powers as are from time to time assigned by the Board of Trustees.

The Vice-Chairman of the Board, at the request of the Chairman or in his absence, or during his/her inability to act, shall perform the duties and exercise the functions of the Chairman of the Board, and when so acting shall have the powers of the Chairman of the Board. The Vice-Chairman shall have such other duties as may be assigned to him by the Chairman.

The Chairman shall have general charge and supervision of the activities and affairs of the Corporation. When authorized by the Board of Trustees, he may sign and execute in the name of the Corporation all authorized instruments, except in cases in which the signing and execution thereof shall have been expressly delegated by resolution of the Board of Directors to some other officer or agent of the Corporation.

SECTION 5.03 - MANAGER. A Manager (or Director) may be appointed by the Board of Directors. He or she shall perform all duties incident to the office of Manager, including supervision of services, contract management, grant solicitation, committee support, maintenance of accounts, notices and such other duties as from time to time may be assigned by the Board of Directors.

SECTION 5.04 - SECRETARY. The Secretary shall keep the minutes of the meetings of the Board of Directors in books provided for the purpose. He/she shall see that all notices are duly given in accordance with the provision of the By-Laws or as required by law. He shall be custodian of the records of the Corporation; see that the corporate seal is affixed to all documents which require said seal and which has been authorized to execute on behalf of the Corporation and when so affixing may attest to same; and, in general, perform all duties as, from time to time, may be assigned by the Board of Directors or the Chairman. The Manager may serve as the Board Secretary or assume some responsibilities of the Secretary if so designated by the Board.

SECTION 5.05 - TREASURER. The Treasurer shall have charge of and be responsible for all funds, securities, receipts and disbursements of the Corporation, and shall deposit or cause to be deposited in the name of the Corporation all monies and other valuable effects in such bank, or other

depositories as shall, from time to time, be collected by the Board of Trustees. Whenever required, he/she shall provide an account of the financial condition of the Corporation, and, in general, shall perform all duties incident to the office of a treasurer of a Corporation and such other duties as may be assigned to him by the Board of Trustees or the Chairman. He/she shall make a presentation on the fiscal condition of the Corporation at the annual meeting.

### ARTICLE VI

SECTION 6.01 - CHECKS, DRAFTS, ETC. All checks, drafts, or other orders for payment of money, and all notes, bonds, or other evidences of indebtedness issued in the name of the Corporation in excess of Five Hundred Dollars (\$500.00) shall be signed by two (2) members of the Executive Committee, who shall be identified as signators, and whose signatures shall be on file with the Corporation's bank. All checks, drafts, or other orders for payment of money, and all notes, bonds, or other evidence of indebtedness issued in the name of the Corporation in amounts less than Five Hundred Dollars (\$500.00) shall be signed by one (1) of the two (2) aforementioned members of the Executive Committee.

SECTION 6.02 - ANNUAL REPORTS AND AUDITS. There shall be prepared annually a full and correct statement of the affairs of the Corporation, including a balance sheet and a statement of operations from the preceding year audited and certified by an independent Certified Public Accountant, whose report shall be submitted at a regular meeting of the directors and filed immediately thereafter at the principal office of the Corporation. Such statement shall be prepared by the Chairman or such other executive officer of the Corporation as may be designated by the Board of Directors. This report shall be mailed to all members of the Corporation and other interested public and private sector persons and filed with the municipal corporations and Secretary of the Commonwealth.

SECTION 6.03 - FISCAL YEAR. The fiscal year of the Corporation shall begin January 1, unless otherwise specified by the Board of Directors by resolution.

### ARTICLE VII

SECTION 7.01 - SEAL. The Board of Directors shall provide a suitable seal, bearing the name of the Corporation, which shall be in the custody and charge of the Secretary.

SECTION 7.02 - INSURANCE. The District shall insure itself for liability of its Directors and Officers and may require bonding where deemed necessary by the Board.

SECTION 7.03 - PERSONAL LIABILITY OF DIRECTORS. A director of this Corporation shall not be personally liable for monetary damages as such for any action taken, or any failure to take any action, unless:

- A. the director has breached or failed to perform the duties of his or her office under 15 PA C.S.A. Section 511 (which, as amended from time to time, is hereafter called Section 511); and
- B. the breach or failure to perform constitutes self-dealing, willful misconduct or recklessness.
- C. This Section 7.03 shall not limit a director's liability for monetary damages to the extent prohibited by the provisions of the Pennsylvania Nonprofit Corporation Law of 1988.

The provisions of this Section shall not apply to the responsibility or liability of a director pursuant to any criminal statute.

SECTION 7.04 – PROCEDURE. The most recent edition of "Roberts' Rules of Order" shall govern any course of procedure not otherwise provided for in these By-laws.

SECTION 7.05 - AMENDMENTS. A motion to amend, alter, repeal, or enact a new By-Law may be introduced, considered and discussed, but not voted on, at any meeting of the Board of Directors, provided that at least ten (10) days prior to such meeting a full written statement of the exact language of the motion and the time, place and day of the meeting when the motion will be introduced has been delivered to every member of the Board by certified mail. Provided the above said motion is duly seconded, the Chairman of the Board shall fix and announce a subsequent meeting date within a reasonable number of days when the motion shall be brought to a vote. An affirmative vote of a majority of the entire Board shall be required to carry said motion. The procedures and notice of requirements shall apply irrespective of any contrary provisions which may be contained in these by-laws.

SECTION 7.06 – FINANCIAL REPORTS. The directors of the Corporation shall cause to be prepared an annual financial report which shall be disseminated, among all assessment-paying property owners, (those paying assessments within the BID boundary).

SECTION 7.07 – CONFLICT OF INTEREST. Any material conflict of interest based on a financial interest or benefit, on the part of any director or committee member shall be disclosed, in writing, to the Board of Directors, and except for a continuing disclosed conflict, whenever any Corporation contract or transaction in which a director or committee member has a financial interest or benefit becomes a matter of Board, committee, or Corporation action. Any director having a financial interest or benefit in any contract or transaction being considered at a committee meeting or meeting of the Board of Directors shall not vote or use his or her personal influence in the meeting, even where such actions are otherwise permitted by law. The minutes of the meeting shall record compliance with these requirements. The section shall not be construed as to prevent the interested director or committee member from briefly stating his or her position regarding the contract and transaction, nor from answering pertinent questions of other directors or committee members, since his or her knowledge may be of great assistance. All new committee members and directors shall be immediately advised of the requirements of this Section.

### GREATER CHELTENHAM AVENUE BUSINESS IMPROVEMENT DISTRICT, INC.

### ORGANIZATION ACTION OF THE INCORPORATOR

The undersigned, being Incorporators and interim Board of Directors of the Greater Cheltenham <u>Business</u> Improvement District, Inc., a Pennsylvania non-profit corporation, hereby consent to the following action:

1. The Bylaws presented to the undersigned are hereby adopted and ratified as the Bylaws of the Greater Cheltenham Avenue Business Improvement District, Inc., and a copy of such Bylaws shall be filed with the Secretary of the Corporation and inserted in the minute book of the Corporation.

### Names and Addresses of Incorporators

Lino Solis, Incorporator Thor Equities, Cheltenham Square Mall	Date
2985 Cheltenham Avenue, Philadelphia, I	Pa 19150-1506
Rev. Dr. Alyn E. Waller, Incorporator Enon Tabernacle Baptist Church 2800-2900 W. Cheltenham Avenue, Phila	Date adelphia, PA 19150
John Kitchen, Incorporator Ogontz Avenue Revitalization Corporation 1536 Haines Street, Philadelphia, PA 191	
John Ungar, Incorporator Mt. Airy Revitalization Corporation 2001 E. Tulpehocken Street, Philadelphia	Date , PA 19138
Sandra Rahman, Incorporator Lynnewood Gardens Apartments 2047-C Mather Way, Elkins Park, PA 190	Date 027
Michael J. Swavola, Incorporator Cheltenham Township Board of Commiss Cheltenham Township, 8230 Old York R	
Ken Youngblood, Incorporator	Date

Hank Wilson, Incorporator	Date	
Wilson Insurance	io DA 10126	
1730 W Cheltenham Ave # 32, Philadelph	ia, FA 19120	
Lori Stopyra Incorporator	Date	
Lori Stopyra, Incorporator Nassimi Realty Corp., Cedarbrook Plaza	Date	

BILL NO. 090704, as amended continued				