EXHIBIT 1

AIRPORT-AIRLINE USE AND LEASE AGREEMENT EXTENSION

This Airport-Airline Use and Lease Agreement Extension, (hereinafter referred to as "Agreement") made and entered into on the dates designated on the signature pages hereof, effective July 1, 2011, by and between the City of Philadelphia (hereinafter referred to as "City") a municipal corporation of the Commonwealth of Pennsylvania and City of the First Class, acting by and through its Department of Commerce, Division of Aviation, which operates the Philadelphia International Airport (hereinafter referred to as "Airport" and _______ (hereinafter referred to as "Airline"), a corporation organized and existing under and by virtue of the laws of the State of ______, and registered to do business in the Commonwealth of Pennsylvania.

Whereas, City and Airline are parties to an existing Airport-Airline Use and Lease Agreement effective July 1, 2007 with an expiration date of June 30, 2011 (the Existing Use and Lease); and,

Whereas, City and Airline wish to extend the term of the Existing Use and Lease for a period of two years and wish to add certain capital projects to Exhibit E.

NOW, THEREFORE for and in consideration of the mutual covenants and agreements contained herein, City and Airline agree as follows:

The Effective Date of this Agreement shall be July 1, 2011.

That Article 2 "Pre-Approved Capital Improvement Program" Pre-Approved CIP" shall mean those Capital Improvement Projects shown on new Exhibit E.

That Article 3 "Term" is deleted in its entirety and replaced with:

Notwithstanding City's rights of early termination under this Agreement, the term of this Agreement shall commence on July 1, 2007 and shall terminate on June 30, 2013, unless terminated earlier as provided in this Agreement.

All other terms, provisions and conditions of the Existing Use and Lease Agreement effective July 1, 2007 shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Airport-Airline Use and Lease Agreement Extension to be executed as of the dates provided below.

Director of Commerce

Title

Date

Approved as to form:

Shelley R. Smith, City Solicitor By: Joseph F. Messina Divisional Deputy City Solicitor

EXHIBIT E

PRE-APPROVED CAPITAL IMPROVEMENT PROGRAM Philadelphia International Airport

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