

(Bill No. 140485)

AN ORDINANCE

Authorizing the Commissioner of Public Property, on behalf of the City of Philadelphia, to accept title to certain real property owned by the School District of Philadelphia and to convey the same to the Philadelphia Authority for Industrial Development, for further conveyance, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to accept title to certain real property owned by the School District of Philadelphia, as more particularly described in Exhibit "A" (hereinafter, the "Properties"), and to convey the same to the Philadelphia Authority for Industrial Development (PAID), for further conveyance as authorized by City Council.

SECTION 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City and to carry out the purposes of this Ordinance.

SECTION 3. The first THIRTY FIVE MILLION DOLLARS (\$35,000,000) in net proceeds from the sale of the Properties shall be deposited in the City's General Fund. Thereafter, the PAID shall re-convey to the School District of Philadelphia, the Properties which have not sold or, at the request of the School District, continue marketing unsold Properties and deposit the sale-proceeds with the School District.

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	Exhibit	''A''
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School	Address	Zip Code
Edward Bok	1901 South 9th Street	19148
Charles Carroll	2826 Salmon Street	19134
Joseph Ferguson	2000-2046 North 7th Street	19122
Sheridan West Academy	3701 Frankford Avenue	19124
Abigail Vare	1619 E. Moyamensing Avenue	19148
Communications Technology	2900 South 81st Street	19153
George Pepper	2801 South 84th Street	19153
Walter Smith	1300 South 19th Street	19146
Joseph Leidy	1301-59 Belmont Avenue	19104
John Whittier	2600 West Clearfield Street	19132
Leslie P. Hill	3133 Ridge Avenue	19132
William Penn	1301 North Broad Street	19122
John Reynolds Elementary School	1429 N. 24th Street	19121
Robert Vaux	2300 West Master Street	19121
Fairhill	2800-62 North 6th Street	19133
Robert Fulton	56-86 East Haines Street	19144
Germantown High School	5901-41 Germantown Avenue	19144
John Kinsey	6501 Limekiln Pike	19138
Old Samuel Fels	1001 Devereaux Avenue	19111
Ada Lewis	6199 Ardleigh Street	19138
William Peirce	2400 Christian Street	19146
Stanton, M. Hall	1523 W. Cumberland Street	19132
Beeber Wynnefield	1818 N. 53rd Street	19131
Elizabeth Gillespie	3901-61 N. 18th Street	19140
Rudolph Walton	2601-31 N. 28th Street	19132
Old Frances Willard	1920 E. Orleans Street	19134
Thomas Fitzsimmons	2601-31 W. Cumberland Street	19132

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 12, 2014. The Bill was Signed by the Mayor on September 10, 2014.

Michael A. Decker

Michael A. Decker Chief Clerk of the City Council