

## City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

	BILL NO. 160530	
	Introduced May 19, 2016	
Council	members Bass, Jones and	d Henon
Committee on	Referred to the Commerce and Economic	: Development
	AN ORDINANCE	
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THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Title 17 of The Philadelphia Code is hereby amended to read as follows:

TITLE 17. CONTRACTS AND PROCUREMENT.

CHAPTER 17-1700. PROMPT PAYMENT OF CITY VENDORS AND THEIR SUBCONTRACTORS.

§ 17-1702. Prompt Payment of City Vendors.

(a) The City shall specify a time period (the "Prompt Payment Period") within which it will pay invoices properly submitted by a Vendor. The Prompt Payment Period need not be uniform for all Procurement Contracts, but it shall not exceed *fifteen (15)* [thirty (30)] days unless a greater period of time, not to exceed thirty (30) [sixty (60)] days, is reasonably required for the City to determine whether goods have been properly provided or services have been properly performed.

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BILL NO.	160530 continued	
Explanation:		

[Brackets] indicate matter deleted. *Italics* indicate matter added.