



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 160873

Introduced October 6, 2016

Councilmembers Bass and Henon

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements", by revising the list of City depositories; under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

- (1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:
 - [(a)] Wells Fargo Bank, N.A.;
 - [(b)] (a) PNC Bank, N.A.;
 - [(c)] (b) United Bank of Philadelphia;
 - [(d)] (c) TD Bank, National Association;
 - [(e)] (d) Citizens Bank;
 - [(f)] (e) Bank of America;
 - [(g)] (f) Republic First Bank;
 - [(h)] (g) Citibank, N.A.;
 - [(i)] (h) Bank of New York Mellon;

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[(j)] (i) U.S. Bank.

Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.