

# City of Philadelphia



(Bill No. 161006)

## AN ORDINANCE

Amending Chapter 16-700 of The Philadelphia Code, entitled “Philadelphia Land Bank,” to exempt the Land Bank from certain municipal claims and charges; all under certain terms and conditions.

WHEREAS, Chapter 16-700 of The Philadelphia Code authorized the creation of the Philadelphia Land Bank and provides, in part, that a primary purpose of the Land Bank is to acquire and consolidate surplus property of the City of Philadelphia with due speed and diligence; and

WHEREAS, The Commonwealth enabling legislation allows the City to exempt the land bank from certain municipal claims and charges; now, therefore

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 16-700 of The Philadelphia Code is hereby amended to read as follows:

### CHAPTER 16-700 PHILADELPHIA LAND BANK.

\* \* \*

§ 16-705. Acquisition.

\* \* \*

(5) For the duration of the time a property is held by the Land Bank, the Land Bank is authorized to exempt such property from all real estate taxes, water, [and] sewer, *stormwater* [charges,] and other municipal charges to the extent permitted by law.

\* \* \*

SECTION 2. This Ordinance shall take effect immediately upon becoming law.

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**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on December 8, 2016. The Bill was Signed by the Mayor on December 20, 2016.



Michael A. Decker  
Chief Clerk of the City Council