



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 170365

Introduced April 20, 2017

Councilmember Green

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Chapter 19-200 of The Philadelphia Code, entitled “City Funds – Deposits, Investments, Disbursements,” by amending Section 19-201, entitled “City Depositories,” by authorizing the City Treasurer to deposit funds in Santander Bank, National Association, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§ 19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(j) U.S. Bank[.];

(k) *Santander Bank, N. A.*

* * *

SECTION 2. This ordinance shall take effect immediately.

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Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.