

City of Philadelphia



(Bill No. 170467)

AN ORDINANCE

Amending Title 2 of The Philadelphia Code, entitled "City-County Consolidation," by amending the Chief Assessment Officer's authorization to set standards for the valuation of properties for taxation purposes; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 2 of The Philadelphia Code is hereby amended to read as follows:

TITLE 2. CITY-COUNTY CONSOLIDATION.

* * *

CHAPTER 2-300. PROPERTY ASSESSMENT.

* * *

§ 2-305. Office of Property Assessment; Chief Assessment Officer; Powers and Duties.

* * *

(2) Except as Council may ordain from time to time, the Chief Assessment Officer shall:

* * *

(d) Promulgate and make available on the City's official website Assessment Standards and Practices Regulations that with respect to assessments made in calendar year 2011 and thereafter:

* * *

(ii) Set standards for property assessments that shall include, at a minimum, an acceptable limit on the deviation of the Common Level Ratio from the Predetermined Ratio, an acceptable limit on the Coefficient of Dispersion, [and] an acceptable range for the Price-Related Differential, *and an adjustment based upon the market value of any exemption or abatement under §19-1303(2) or §19-303(4)*. The measurements against the standards shall be calculated following nationally recognized practices.

* * *

SECTION 2. This Ordinance shall take effect immediately.

City of Philadelphia

BILL NO. 170467 continued

Certified Copy

Explanation:

[Brackets] indicate matter deleted.

Italics indicates new matter added.

City of Philadelphia

BILL NO. 170467 continued

Certified Copy

City of Philadelphia

BILL NO. 170467 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on February 7, 2019. The Bill was Signed by the Mayor on February 19, 2019.



Michael A. Decker
Chief Clerk of the City Council