



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 200012

Introduced January 23, 2020

Councilmembers Johnson, Gym, Bass, Quiñones Sánchez, Council President Clarke, Councilmembers Jones, Parker, Domb, Green, Oh, Henon, Squilla, O'Neill, Brooks and Gilmore Richardson

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2) Commencing in tax year 2014, through and including tax year 2018, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) For tax year 2019, a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

(2.2) [Commencing in] *For tax year 2020, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of forty-five thousand dollars (\$45,000).*

(2.3) *Commencing in tax year 2021, and continuing thereafter, a homestead exclusion is hereby provided in the amount of fifty thousand dollars (\$50,000).*

City of Philadelphia

BILL NO. 200012 continued

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Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.