

Council of the City of Philadelphia Office of the Chief Clerk Room 402, City Hall Philadelphia

(Resolution No. 200393)

RESOLUTION

Authorizing the Philadelphia Land Bank to enter into a lease with Avenue North Renaissance, as tenant, for certain properties located in the Fifth Councilmanic District in accordance with the terms of Chapter 16-700 of the Philadelphia Code.

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank; and

WHEREAS, Section 16-404(4)(a) of the Philadelphia Code provides that a lease of more than one year requires approval by resolution of City Council; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS

SECTION 1. The Philadelphia Land Bank is hereby authorized to enter into a lease of more than one year with Avenue North Renaissance, as tenant, for those properties identified in the attached Exhibit "A" pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq*.

RESOLUTION NO. 200393 continued

Exhibit "A"

1420 Poplar Street

1422 Poplar Street

1429 Ogden Street

1431 Ogden Street

852 N. Carlisle Street

854 N. Carlisle Street

856 N. Carlisle Street

858 N. Carlisle Street

RESOLUTION NO. 200393 continued

RESOLUTION NO. 200393 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-fifth day of September, 2020.

Darrell L. Clarke PRESIDENT OF THE COUNCIL

Michael A. Decker CHIEF CLERK OF THE COUNCIL

- Introduced by: Councilmember Gilmore Richardson for Council President Clarke
- Sponsored by: Councilmember Gilmore Richardson and Council President Clarke