

Legislation Details (With Text)

File #: 030612 **Version:** 0 **Name:**

Type: Bill **Status:** ENACTED

File created: 9/18/2003 **In control:** Committee on Rules

On agenda: **Final action:** 10/23/2003

Title: Authorizing Neighborhood Improvement District Management Associations to provide for interest to accrue upon assessment fees levied on property owners within a Neighborhood Improvement District if such fees are not paid when due, and authorizing liens to be filed for nonpayment of such interest, all under certain terms and conditions.

Sponsors: Councilmember DiCicco, Councilmember Nutter

Indexes: NEIGHBORHOOD IMPROVMENT DISTRICT

Code sections:

Attachments: 1. CertifiedCopy03061200.pdf

Date	Ver.	Action By	Action	Result	Tally
11/13/2003	0	MAYOR	SIGNED		
10/23/2003	0	CITY COUNCIL	READ		
10/23/2003	0	CITY COUNCIL	PASSED	Pass	16:0
10/16/2003	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/16/2003	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/16/2003	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/15/2003	0	Committee on Rules	HEARING NOTICES SENT		
10/15/2003	0	Committee on Rules	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/15/2003	0	Committee on Rules	HEARING HELD		
9/18/2003	0	CITY COUNCIL	Referred		
9/18/2003	0	CITY COUNCIL	Introduced	Pass	

Authorizing Neighborhood Improvement District Management Associations to provide for interest to accrue upon assessment fees levied on property owners within a Neighborhood Improvement District if such fees are not paid when due, and authorizing liens to be filed for nonpayment of such interest, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. A Neighborhood Improvement District Management Association (“NIDMA”) designated as such by ordinance of Council pursuant to the Community and Economic Improvement Act (53 P.S. § 18101 *et seq.*) may provide that assessment fees levied on property owners within the Neighborhood Improvement District, if not paid when due, shall accrue interest at the rate of three-quarters of one percent (.75%) per month, or part thereof. Liens may be filed for nonpayment of such interest, as provided by law.

SECTION 2. This Ordinance shall apply to all assessment fees levied by a designated NIDMA, including assessment fees levied before this Ordinance became law, provided that no interest shall begin to accrue upon any unpaid assessment fee until January 1, 2004.