



Legislation Details (With Text)

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**Type:** Bill      **Status:** ENACTED

**File created:** 9/18/2003      **In control:** Committee on Rules

**On agenda:**      **Final action:** 10/23/2003

**Title:** Authorizing Neighborhood Improvement District Management Associations to provide for interest to accrue upon assessment fees levied on property owners within a Neighborhood Improvement District if such fees are not paid when due, and authorizing liens to be filed for nonpayment of such interest, all under certain terms and conditions.

**Sponsors:** Councilmember DiCicco, Councilmember Nutter

**Indexes:** NEIGHBORHOOD IMPROVMENT DISTRICT

**Code sections:**

**Attachments:** 1. CertifiedCopy03061200.pdf

Date	Ver.	Action By	Action	Result	Tally
11/13/2003	0	MAYOR	SIGNED		
10/23/2003	0	CITY COUNCIL	READ		
10/23/2003	0	CITY COUNCIL	PASSED	Pass	16:0
10/16/2003	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/16/2003	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/16/2003	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/15/2003	0	Committee on Rules	HEARING NOTICES SENT		
10/15/2003	0	Committee on Rules	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/15/2003	0	Committee on Rules	HEARING HELD		
9/18/2003	0	CITY COUNCIL	Referred		
9/18/2003	0	CITY COUNCIL	Introduced	Pass	

Authorizing Neighborhood Improvement District Management Associations to provide for interest to accrue upon assessment fees levied on property owners within a Neighborhood Improvement District if such fees are not paid when due, and authorizing liens to be filed for nonpayment of such interest, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. A Neighborhood Improvement District Management Association (“NIDMA”) designated as such by ordinance of Council pursuant to the Community and Economic Improvement Act (53 P.S. § 18101 et seq.) may provide that assessment fees levied on property owners within the Neighborhood Improvement District, if not paid when due, shall accrue interest at the rate of three-quarters of one percent (.75%) per month, or part thereof. Liens may be filed for nonpayment of such interest, as provided by law.

SECTION 2. This Ordinance shall apply to all assessment fees levied by a designated NIDMA, including assessment fees levied before this Ordinance became law, provided that no interest shall begin to accrue upon any unpaid assessment fee until January 1, 2004.