



Legislation Details (With Text)

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Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.

Sponsors: Councilmember Goode

Indexes: CITY DEPOSITORIES

Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements

Attachments: 1. Bill No. 09066301, As Amended.pdf, 2. CertifiedCopy09066301.pdf

Date	Ver.	Action By	Action	Result	Tally
11/4/2009	1	MAYOR	SIGNED		
10/29/2009	1	CITY COUNCIL	READ		
10/29/2009	1	CITY COUNCIL	PASSED	Pass	17:0
10/22/2009	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/22/2009	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/20/2009	0	Committee on Finance	HEARING NOTICES SENT		
10/20/2009	0	Committee on Finance	HEARING HELD		
10/20/2009	0	Committee on Finance	AMENDED		
10/20/2009	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
9/24/2009	0	CITY COUNCIL	Referred		
9/24/2009	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-200.
CITY FUNDS-DEPOSITS, INVESTMENTS, DISBURSEMENTS.

19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- (a) Wachovia Bank;
- (b) PNC Bank, N.A.;
- (c) United Bank of Philadelphia;
- (d) TD Bank, National Association;
- (e) Citizens Bank;
- [(f) Mellon Bank;]
- [(g)](f) Bank of America;
- [(h) Advance Bank;]
- [(i)](g) Republic First Bank;
- [(i).1)](h) City National Bank (New Jersey);
- [(j) Sovereign Bank;]
- [(k)](i) Citibank, N.A.

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.