## City of Philadelphia

## Legislation Details (With Text)

File #:	070067	Version:	0	Name:		
Туре:	COMMUNIC	ATION		Status:	PLACED ON FILE	
File created:	2/1/2007			In control:	CITY COUNCIL	
On agenda:				Final action:		
Title:	Revenue Bor Controller an Works Rever one or more redeeming al as hereinafte Nineteenth S enhancemen agreements of sufficiency of proceeds of t covenanting Series Bonds be arbitrage providing boo supplementa to the extent	nd Ordinance d the City Sc nue Bonds, N subseries (th I or a portion r more partic eries Bonds t for the Nine project Rev he Nineteen the payment s; authorizing bonds; author k-entry prov I to the 1975 not modified	e of 19 olicitor linete e "Nin of ce cularly for su th Sen of int of int of ce enues th Sen of int cove prizing isions Gene , ame	975 (the "1975 ( enth Series (19 neteenth Series rtain outstandir described, and ich purposes; a sch Series Bonds ements with res s; covenanting t ries Bonds from erest and princi enants and action the Nineteenth s to apply in suc- eral Ordinance a	Supplemental Ordinance to the Gene General Ordinance"); authorizing the f them, to sell, either at public or priv 75 General Ordinance), of the City of Bonds") to be issued to pay the cost g Gas Works Revenue Bonds and of authorizing the application of proceed thorizing the City of Philadelphia to authorizing the City of Philadelphia bect to the Nineteenth Series Bonds; he separation of Gas Works revenue general accounts of the City of Phila bal on and specifying the purpose of ns in order that the Nineteenth Series Series Bonds to be issued in book-en case; and providing that this Ordina nd that the provisions of the 1975 General ance.	Mayor, the City ate sale, Gas Philadelphia, in of refunding or ther Project Cost eds of the obtain credit to enter into swa determining the accounts and delphia; the Nineteenth s Bonds shall no entry form and ance is eneral Ordinance
Sponsors:						
Indexes:	BONDS					
Code sections:						
Attachments:						
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	2/1/2007	0	CITY COUNCIL	READ				
Transmitting a bill constituting the Nineteenth Supplemental Ordinance to the General Gas Works Revenue								
Bond Ordinance of 1975 (the "1975 General Ordinance"); authorizing the Mayor, the City Controller and the								

Bond Ordinance of 1975 (the "1975 General Ordinance"); authorizing the Mayor, the City Controller and the City Solicitor, or a majority of them, to sell, either at public or private sale, Gas Works Revenue Bonds, Nineteenth Series (1975 General Ordinance), of the City of Philadelphia, in one or more subseries (the "Nineteenth Series Bonds") to be issued to pay the cost of refunding or redeeming all or a portion of certain outstanding Gas Works Revenue Bonds and other Project Costs, as hereinafter more particularly described, and authorizing the application of proceeds of the Nineteenth Series Bonds for such purposes; authorizing the City of Philadelphia to obtain credit enhancement for the Nineteenth Series Bonds; authorizing the City of Philadelphia to enter into swap agreements or exchange agreements with respect to the Nineteenth Series Bonds; determining the sufficiency of Project Revenues; covenanting the separation of Gas Works revenue accounts and proceeds of the Nineteenth Series Bonds for the City of Philadelphia; covenanting the payment of interest and principal on and specifying the purpose of the Nineteenth Series Bonds; authorizing the Nineteenth Series Bonds in order that the Nineteenth Series Bonds shall not be arbitrage bonds; authorizing the Nineteenth Series Bonds to be issued in book-entry form and providing book-entry provisions to apply in such case; and providing that this Ordinance is supplemental to the 1975 General

Ordinance and that the provisions of the 1975 General Ordinance to the extent not modified, amended or superseded by this Ordinance, are applicable, accompanied by an explanatory letter from the Director of Finance.