

Legislation Details (With Text)

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Title:	Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," to provide for additional extensions of certain benefits, under certain terms and conditions.				
Sponsors:	Councilmember Gauthier				
Indexes:	KEYSTONE OPPORTUNITY ZONE				
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Date	Ver.	Action By	Action	Result	Tally
6/26/2024	1	MAYOR	SIGNED		
6/13/2024	1	CITY COUNCIL			
6/6/2024	1	CITY COUNCIL			
6/6/2024	1	CITY COUNCIL			
6/5/2024	0	Committee on Finance			
6/5/2024	0	Committee on Finance			
6/5/2024	0	Committee on Finance			
6/5/2024	1	Committee on Finance			
5/16/2024	0	CITY COUNCIL			

Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," to provide for additional extensions of certain benefits, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT

* * *

§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

* * *

(5) The benefits provided for in subsection (1)(j) shall apply to:

	<u>Street Address</u>	<u>OPA Account Number</u>
		* * *
(kkkk)	5800 Eastwick Avenue	88-5-484460
(llll)	5900 Eastwick Avenue	88-5-484880
(mmmm)	5946 Eastwick Avenue	88-5-485860
(nnnn)	6000 Eastwick Avenue	40-2-293920
(oooo)	6050 Eastwick Avenue	88-5-485040
(pppp)	1761 N. 49 th Street	88-5-897390
(qqqq)	3025 John F. Kennedy Blvd., Office 1	88-3-000060
(rrrr)	3025 John F. Kennedy Blvd., Office 2	88-3-000061
(ssss)	3025 John F. Kennedy Blvd., Office 3	88-3-000062
(tttt)	3025 John F. Kennedy Blvd., Office 4	88-3-000063
(uuuu)	3025 John F. Kennedy Blvd., Office 5	88-3-000064
(vvvv)	3025 John F. Kennedy Blvd., Office 6	88-3-000065
(wwww)	120 Rouse Blvd.	88-3-000015
(xxxx)	1200 Intrepid Avenue, Unit 2	88-3-000029
(yyyy)	1201 Normandy Avenue	88-3-000017
(zzzz)	255 Rouse Blvd.	88-5-764460
		* * *

SECTION 2. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the extension of benefits with respect to certain parcels, and only with respect to such parcels for which an extension is granted, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents on such parcels, all as set forth in Section 301.3(a)(1)(iii) of the Act of October 6, 1998 (P.L. 705, No. 92), known as the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act, and related legislation.