

City of Philadelphia

Legislation Details (With Text)

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Title:	capi then amo for o	tal municip n to sell bo unts for wh ther terms	al purpose nds at publ nich the pro and condit	s; aut lic or p oceed tions a	horizing the May orivate negotiate s of the loan or l and for the form	loan or loans to provide funds for and toward various yor, City Controller and City Solicitor or a majority of d sale; setting forth the capital purposes and the oans will be expended; providing for the maturities ar of the bonds; providing that certain bonds may be funds for the bonds and for appropriations to the
	payr cons hold	ing Fund (ment or liqu sent of the ing the ele	Commissior uidity sourc electors to ction for ob	n for tl es for increa otainin	he payment ther the bonds and asing the indebto g such consent	eof; authorizing agreements to provide credit or certain other actions; providing for obtaining the edness of the City of Philadelphia; fixing a day for and providing for the arrangements for holding such from the Director of Finance.
Sponsors:	payr cons hold	ing Fund (ment or liqu sent of the ing the ele	Commissior uidity sourc electors to ction for ob	n for tl es for increa otainin	he payment ther the bonds and asing the indebto g such consent	eof; authorizing agreements to provide credit or certain other actions; providing for obtaining the edness of the City of Philadelphia; fixing a day for and providing for the arrangements for holding such
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Indexes: Code sections:	payr cons hold elec BON	ing Fund (nent or liqu sent of the ing the ele tion, accor	Commissior uidity sourc electors to ction for ob npanied by	n for tl es for increa otainin an e	he payment ther the bonds and asing the indebto g such consent planatory letter	eof; authorizing agreements to provide credit or certain other actions; providing for obtaining the edness of the City of Philadelphia; fixing a day for and providing for the arrangements for holding such

Transmitting a bill authorizing the creation of a loan or loans to provide funds for and toward various capital municipal purposes; authorizing the Mayor, City Controller and City Solicitor or a majority of them to sell bonds at public or private negotiated sale; setting forth the capital purposes and the amounts for which the proceeds of the loan or loans will be expended; providing for the maturities and for other terms and conditions and for the form of the bonds; providing that certain bonds may be redeemable prior to maturity; providing sinking funds for the bonds and for appropriations to the Sinking Fund Commission for the payment thereof; authorizing agreements to provide credit or payment or liquidity sources for the bonds and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City of Philadelphia; fixing a day for holding the election for obtaining such consent and providing for the arrangements for holding such election, accompanied by an explanatory letter from the Director of Finance.