



Legislation Details (With Text)

File #: 240492 **Version:** 1 **Name:**

Type: Bill **Status:** ENACTED

File created: 5/23/2024 **In control:** Committee of the Whole

On agenda: **Final action:** 6/6/2024

Title: Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

Sponsors: Council President Johnson, Councilmember Gilmore Richardson, Councilmember O'Neill

Indexes:

Code sections:

Attachments: 1. Bill No. 24049200, 2. Bill No. 240492, As Amended.pdf, 3. CertifiedCopy24049201

Date	Ver.	Action By	Action	Result	Tally
6/14/2024	1	MAYOR	SIGNED		
6/13/2024	1	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/6/2024	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/6/2024	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/5/2024	0	Committee of the Whole			
6/5/2024	0	Committee of the Whole			
6/5/2024	0	Committee of the Whole			
6/5/2024	0	Committee of the Whole			
5/30/2024	0	Committee of the Whole			
5/30/2024	0	Committee of the Whole			
5/29/2024	0	Committee of the Whole			
5/29/2024	0	Committee of the Whole			
5/28/2024	0	Committee of the Whole	HEARING NOTICES SENT		
5/28/2024	0	Committee of the Whole	Cancellation of Scheduled Public Hearing		
5/23/2024	0	CITY COUNCIL	Introduced and Referred		

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2.3) Commencing in tax year 2023, and continuing [thereafter,] *through and including tax year 2024*, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).

(2.4) *Commencing in tax year 2025, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).*

* * *