

Legislation Details (With Text)

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Title: Amending Chapter 19-3200 of The Philadelphia Code, entitled “Keystone Opportunity Zone, Economic Development District, and Strategic Development Area,” to provide for additional extensions of certain benefits, under certain terms and conditions.

Sponsors: Councilmember Johnson, Councilmember O’Neill, Councilmember Gauthier

Indexes: KEYSTONE OPPORTUNITY ZONE

Code sections: 19-3200 - Keystone Opportunity Zone

Attachments: 1. CertifiedCopy23040801.pdf

Date	Ver.	Action By	Action	Result	Tally
7/12/2023	1	MAYOR	SIGNED		
6/22/2023	0	CITY COUNCIL			
6/15/2023	1	CITY COUNCIL			
6/15/2023	1	CITY COUNCIL			
6/15/2023	1	CITY COUNCIL			
6/13/2023	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/13/2023	0	Committee on Finance	HEARING NOTICES SENT		
6/13/2023	0	Committee on Finance	HEARING HELD		
6/13/2023	0	Committee on Finance	AMENDED		
5/11/2023	0	CITY COUNCIL	Introduced and Referred		

Amending Chapter 19-3200 of The Philadelphia Code, entitled “Keystone Opportunity Zone, Economic Development District, and Strategic Development Area,” to provide for additional extensions of certain benefits, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT

* * *

§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

* * *

(5) The benefits provided for in subsection (1)(j) shall apply to:

	<u>Street Address</u>	<u>OPA Account Number</u>
		* * *
(sss)	3401 Grays Ferry Avenue	77-3-262100
(ttt)	13000 McNulty Road	88-5-924002
(uuu)	4628 Market Street	88-5-790940
(vvv)	2275 Bridge Street, Unit 111	88-4-529170
(www)	2275 Bridge Street, Unit 111	88-4-529170
(xxx)	2275 Bridge Street, Unit 112	88-4-529175
(yyy)	2275 Bridge Street, Unit 119A	88-4-529186
(zzz)	2275 Bridge Street, Unit 14	88-4-529050
(aaaa)	2275 Bridge Street, Unit 15	88-4-529055
(bbbb)	2275 Bridge Street, Unit 2	88-4-529005
(cccc)	2275 Bridge Street, Unit 219	88-4-529260
(dddd)	2275 Bridge Street, Unit 28	88-4-529065
(eeee)	2275 Bridge Street, Unit 28A	88-4-529070
(ffff)	2275 Bridge Street, Unit 3	88-4-529010
(iiii)	2275 Bridge Street, Unit 40	88-4-529085
(jjjj)	2275 Bridge Street, Unit 220	88-4-529265
		* * *

SECTION 2. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the extension of benefits with respect to certain parcels, and only with respect to such parcels for which an extension is granted, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents on such parcels, all as set forth in Section 301.3(a)(1)(iii) of the Act of October 6, 1998 (P.L. 705, No. 92), known as the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act, and related legislation.