

Legislation Details (With Text)

**File #:** 130273      **Version:** 0      **Name:**  
**Type:** Bill      **Status:** LAPSED  
**File created:** 4/11/2013      **In control:** Committee on Commerce & Economic Development  
**On agenda:**      **Final action:**  
**Title:** Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by extending the duration of the Philadelphia Internship Tax Credit, all under certain terms and conditions.  
**Sponsors:** Councilmember Jones  
**Indexes:** BUSINESS INCOME AND RECEIPTS TAXES  
**Code sections:**  
**Attachments:** 1. Bill No. 13027300.pdf

Date	Ver.	Action By	Action	Result	Tally
4/11/2013	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by extending the duration of the Philadelphia Internship Tax Credit, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES.

\* \* \*

§ 19-2604. Tax Rates, Credits, and Alternative Tax Computation.

\* \* \*

(11) Philadelphia Internship Tax Credit.

\* \* \*

(b) Philadelphia Internship Tax Credit. For tax years 2012 [and 2013] *through 2014*, a business may claim a credit against business income and receipts tax liability in an amount equal to the lesser of \$600 or 40 percent of the compensation paid to an intern employed by the business, as follows:

\* \* \*

Explanation:

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.