



Legislation Details (With Text)

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On agenda: **Final action:**

Title: Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by extending the duration of the Philadelphia Internship Tax Credit, all under certain terms and conditions.

Sponsors: Councilmember Jones

Indexes: BUSINESS INCOME AND RECEIPTS TAXES

Code sections:

Attachments: 1. Bill No. 13027300.pdf

Date	Ver.	Action By	Action	Result	Tally
4/11/2013	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by extending the duration of the Philadelphia Internship Tax Credit, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES.

* * *

§ 19-2604. Tax Rates, Credits, and Alternative Tax Computation.

* * *

(11) Philadelphia Internship Tax Credit.

* * *

(b) Philadelphia Internship Tax Credit. For tax years 2012 [and 2013] *through* 2014, a business may claim a credit against business income and receipts tax liability in an amount equal to the lesser of \$600 or 40 percent of the compensation paid to an intern employed by the business, as follows:

* * *

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.