



Legislation Details (With Text)

File #: 110754 **Version:** 0 **Name:**
Type: COMMUNICATION **Status:** PLACED ON FILE
File created: 10/20/2011 **In control:** CITY COUNCIL
On agenda: **Final action:**

Title: Transmitting a bill authorizing and approving (i) the execution and delivery of one or more supplements to an existing service agreement (or a new service agreement on substantially the same terms) between the City and the Redevelopment Authority relating to a comprehensive neighborhood transformation program; (ii) the issuance by the Redevelopment Authority of bonds or other evidence of indebtedness to refund bonds previously issued to finance such neighborhood transformation program; and (iii) the obligation of the City to pay the amounts payable under such service agreement; authorizing certain City officers to take certain actions required to issue bonds; confirming covenants that the City will make necessary appropriations and payment each year to provide for the amounts due under such service agreement as so supplemented; and making such covenants with respect to such new service agreement; all under certain terms and conditions, accompanied by an explanatory letter from the City Treasurer.

Sponsors:
Indexes: REDEVELOPMENT AUTHORITY

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result | Tally |
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| 10/20/2011 | 0 | CITY COUNCIL | READ | | |

Transmitting a bill authorizing and approving (i) the execution and delivery of one or more supplements to an existing service agreement (or a new service agreement on substantially the same terms) between the City and the Redevelopment Authority relating to a comprehensive neighborhood transformation program; (ii) the issuance by the Redevelopment Authority of bonds or other evidence of indebtedness to refund bonds previously issued to finance such neighborhood transformation program; and (iii) the obligation of the City to pay the amounts payable under such service agreement; authorizing certain City officers to take certain actions required to issue bonds; confirming covenants that the City will make necessary appropriations and payment each year to provide for the amounts due under such service agreement as so supplemented; and making such covenants with respect to such new service agreement; all under certain terms and conditions, accompanied by an explanatory letter from the City Treasurer.