City of Philadelphia

Legislation Details (With Text)

File #:	190358	**Version:** 1	**Name:**	
Type:	Bill	**Status:**	ENACTED	
File created:	5/2/2019	**In control:**	Committee on Finance	
On agenda:		**Final action:**	6/20/2019	
Title:	Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by amending Section 19-2606, entitled "Returns," to revise filing requirements, under certain terms and conditions.			
Sponsors:	Councilmember Green			
Indexes:	BUSINESS INCOME AND RECEIPTS TAXES			
Code sections:	19-2600 - Business Income and Reciepts Tax			
Attachments:	1. Bill No. 19035801, As Amended.pdf, 2. CertifiedCopy19035801			

Date	Ver.	Action By	Action	Result	Tally
6/26/2019	1	MAYOR	SIGNED		
6/20/2019	1	CITY COUNCIL			
6/13/2019	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/13/2019	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
6/13/2019	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/10/2019	0	Committee on Finance			
6/10/2019	0	Committee on Finance			
6/10/2019	0	Committee on Finance			
6/10/2019	1	Committee on Finance			
5/2/2019	0	CITY COUNCIL			

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," by amending Section 19-2606, entitled "Returns," to revise filing requirements, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES

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§ 19-2606. Returns.

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(4) A person whose Taxable Receipts in a given year are reduced to or below zero by the exclusion from the definition of "Receipts" provided under paragraph (14) of that definition (relating to the exclusion of the first $100,000 in taxable receipts) and who, as a result of such exclusion, owes no tax under this Chapter, shall not be required to file a return.

SECTION 2. This Ordinance shall apply to tax years 2020 and thereafter.

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Explanation:

Italics indicate new matter added.