

Legislation Details (With Text)

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File created: 3/31/2022 **In control:** Committee on Transportation and Public Utilities

On agenda: **Final action:** 6/23/2022

Title: Amending Bill No. 100163-AA, entitled "An Ordinance authorizing the City of Philadelphia to organize an authority to be known as The Philadelphia Energy Authority, pursuant to the terms of the 'Municipalities Authorities Act,' of 2001, June 19, P.L. 287, No. 22, as amended, under certain terms and conditions," as amended, to reaffirm the responsibilities and powers of the Authority; authorizing and directing certain actions in connection with fulfilling the procedural requirements for the formal documentation of the related Articles of Amendment, all under certain terms and conditions.

Sponsors: Councilmember Green

Indexes: PHILADELPHIA ENERGY AUTHORITY

Code sections:

Attachments: 1. 220294 - Exhibit, As Introduced.pdf, 2. Bill No. 22029401, As Amended.pdf, 3. CertifiedCopy22029401

Date	Ver.	Action By	Action	Result	Tally
8/31/2022	1	MAYOR	SIGNED		
6/23/2022	1	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/16/2022	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/16/2022	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/16/2022	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/15/2022	0	Committee on Transportation and Public Utilities	HEARING NOTICES SENT		
6/15/2022	0	Committee on Transportation and Public Utilities	HEARING HELD		
6/15/2022	0	Committee on Transportation and Public Utilities	AMENDED		
6/15/2022	1	Committee on Transportation and Public Utilities	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
3/31/2022	0	CITY COUNCIL	Introduced and Referred		

Amending Bill No. 100163-AA, entitled "An Ordinance authorizing the City of Philadelphia to organize an authority to be known as The Philadelphia Energy Authority, pursuant to the terms of the 'Municipalities Authorities Act,' of 2001, June 19, P.L. 287, No. 22, as amended, under certain terms and conditions," as amended, to reaffirm the responsibilities and powers of the Authority; authorizing and directing certain actions in connection with fulfilling the procedural requirements for the formal documentation of the related Articles of Amendment, all under certain terms and conditions.

WHEREAS, in accordance with Bill No. 100163-AA, the City authorized the organization of The Philadelphia Energy Authority ("Authority") pursuant to the provisions of the Municipality Authorities Act, Act of June 19,

2001, P.L. 287, No. 22, as amended (codified as 53 Pa. C.S. § 5601 et seq.) (“Act”), and set forth the responsibilities and powers of the Authority; and

WHEREAS, by Ordinance approved January 3, 2019 (Bill No. 181007), the City determined that it was desirable to expand upon the responsibilities, purposes and power of the Authority and amended, in relevant part, Bill No. 100163-AA; and

WHEREAS, Bill No. 181007’s amendment of Bill No. 100163-AA provides for the Authority’s expanded responsibilities, purposes and powers to enable the Authority to finance energy storage and/or generation projects and energy efficiency projects, promote a vital clean energy sector of the Philadelphia economy and increased employment in the sector by undertaking efforts to strengthen the markets for energy efficiency and energy storage and generation projects, and have all of the powers set forth in the Act that are necessary or convenient for the Authority to carry out its purposes and responsibilities; and

WHEREAS, no formal amendment to the Authority’s Articles of Incorporation was made in connection with such expansion of the responsibilities, purposes and powers of the Authority pursuant to Bill No. 181007; and

WHEREAS, the Authority’s Board, in anticipation of the Authority undertaking certain financings and for greater clarity in connection with the Authority’s entrance into the bond and/or other credit markets, has determined that it is in the best interest of the Authority to set forth formally in its Articles of Incorporation an express provision reflecting the intent and purposes of Bill No. 100163-AA and Bill No. 181007 pursuant to which the Authority’s original responsibilities, purposes and powers were expanded; and

WHEREAS, on February 25, 2022, the Authority’s Board adopted a Resolution (Exhibit A hereto) proposing an amendment to its Articles of Incorporation in accordance with the procedural requirements of the Act to formally set forth in such Articles of Incorporation an express provision as described above; and

WHEREAS, the Authority’s Board has submitted that amendment to Council for its consideration in accordance with the procedural requirements of the Act; and

WHEREAS, Council concurs with the judgment of the Authority’s Board that it is desirable for the Authority’s Articles of Incorporation to be amended to set forth formally therein an express provision as described above and further desires to amend Bill No. 100163-AA, as amended by Bill No. 181007, to reaffirm the Authority’s responsibilities and powers; now, therefore,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The amendment to the Articles of Incorporation of the Authority proposed in the Resolution (Exhibit A hereto) adopted by the Authority’s Board on February 25, 2022, is hereby adopted and the authorization set forth in Bill No. 100163-AA, as previously amended by Bill No. 181007, is amended to include such approval.

SECTION 2. The Authority or its representative is hereby authorized and directed to prepare and file with the Secretary of the Commonwealth of Pennsylvania such Articles of Amendment and other documents related to the amendments to the Articles of Incorporation of the Authority as are necessary to satisfy the procedural requirements of the Act in connection therewith. The amendments to the Authority’s Articles of Incorporation adopted by this Ordinance shall take effect upon the successful completion of the execution and verification, advertisement, and filing requirements imposed by Section 5605 of the Act. The officers and other representatives of the City are hereby authorized and directed to cooperate with the Authority, as appropriate, in

carrying out the foregoing actions and satisfying the procedural requirements of the Act in connection with such amendments to the Articles of Incorporation of the Authority.

SECTION 3. This Ordinance shall be construed consistent with giving full force and effect to Bill No. 100163-AA, as previously amended by Bill No. 181007, and the intent thereof to expand upon the responsibilities, purposes and powers of the Authority.

SECTION 4. This Ordinance shall take effect immediately.

EXHIBIT A

(February 25, 2022 Resolution of the Authority)