

Legislation Details (With Text)

File #: 240034 **Version:** 0 **Name:**

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Title: Authorizing the Philadelphia Land Bank to dispose of 4320 and 4322 Lancaster Avenue located in the 3rd Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

Sponsors: Councilmember Gauthier

Indexes:

Code sections:

Attachments: 1. Resolution No. 24003400, 2. Signature24003400

Date	Ver.	Action By	Action	Result	Tally
2/1/2024	0	CITY COUNCIL	ADOPTED	Pass	
1/25/2024	0	CITY COUNCIL	Introduced and Ordered Placed On Next Week's Final Passage Calendar		

Authorizing the Philadelphia Land Bank to dispose of 4320 and 4322 Lancaster Avenue located in the 3rd Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of 16-400 of the Philadelphia Code; and

WHEREAS, the Land Bank Board of Directors (the “Board”) has determined that it is in the best interest of the Land Bank to convey 4320 and 4322 Lancaster Avenue (collectively, the “Property”) for the development of a mixed-use commercial building with spaces for ground floor retail, non-profit office operations and business-oriented supportive services; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 4320 and 4322 Lancaster Avenue pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*