

Legislation Details (With Text)

**File #:** 000165      **Version:** 0      **Name:**  
**Type:** Bill      **Status:** ENACTED  
**File created:** 3/23/2000      **In control:** Committee on Finance  
**On agenda:**      **Final action:** 5/4/2000  
**Title:** Amending Chapter 19-200 of The Philadelphia Code entitled "City Funds - Deposits, Investments, Disbursements" by amending Section 19-202 entitled "Authorized Investments" by adding subsection on United States Treasury certified Community Development Financial Institutions.  
**Sponsors:** Councilmember Goode, Councilmember Reynolds Brown  
**Indexes:** CITY DEPOSITORIES  
**Code sections:** 19-200 - City Funds-Deposits, Investments, Disbursements, 19-202 - Authorized Investments  
**Attachments:** 1. CertifiedCopy00016500.pdf

Date	Ver.	Action By	Action	Result	Tally
5/16/2000	0	MAYOR	SIGNED		
5/4/2000	0	CITY COUNCIL	READ		
5/4/2000	0	CITY COUNCIL	PASSED	Pass	16:0
4/27/2000	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
4/27/2000	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
4/27/2000	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
4/26/2000	0	Committee on Finance	HEARING HELD		
4/26/2000	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
3/23/2000	0	CITY COUNCIL	Introduced	Pass	
3/23/2000	0	CITY COUNCIL	Referred		

Amending Chapter 19-200 of The Philadelphia Code entitled "City Funds - Deposits, Investments, Disbursements" by amending Section 19-202 entitled "Authorized Investments" by adding subsection on United States Treasury certified Community Development Financial Institutions.  
*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-200. CITY FUNDS - DEPOSITS, INVESTMENTS, DISBURSEMENTS

\* \* \*

§19-202. Authorized Investments.

(1) The Director of Finance, City Treasurer, and City Controller are authorized to invest, in the name of the City, money in the City Treasury which is not required for immediate use, in any of the following;

\* \* \*

*(l) Promissory notes issued by the United States Treasury certified Community Development Financial Institutions.*

\* \* \*

SECTION 2. This Ordinance shall take effect immediately.

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**Explanation:**

*Italics* indicate new matter added.