

## Legislation Details (With Text)

|                       |   |                      |   |                      |  |
|-----------------------|---|----------------------|---|----------------------|--|
| <b>File #:</b>        | 000258  | <b>Version:</b>      | 0 | <b>Name:</b>         |  |
| <b>Type:</b>          | Bill  | <b>Status:</b>       |   | ENACTED              |  |
| <b>File created:</b>  | 4/27/2000   | <b>In control:</b>   |   | Committee on Finance |  |
| <b>On agenda:</b>     |   | <b>Final action:</b> |   | 6/8/2000             |  |
| <b>Title:</b>         | Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds-Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions. |                      |   |                      |  |
| <b>Sponsors:</b>      | Councilmember Blackwell   |                      |   |                      |  |
| <b>Indexes:</b>       | CITY DEPOSITORIES   |                      |   |                      |  |
| <b>Code sections:</b> | 19-200 - City Funds-Deposits, Investments, Disbursements, 19-201 - City Depositories  |                      |   |                      |  |
| <b>Attachments:</b>   | 1. CertifiedCopy00025800.pdf  |                      |   |                      |  |

| Date      | Ver. | Action By            | Action   | Result | Tally |
|-----------|------|----------------------|--|--------|-------|
| 6/16/2000 | 0    | MAYOR                | SIGNED   |        |       |
| 6/8/2000  | 0    | CITY COUNCIL         | READ   |        |       |
| 6/8/2000  | 0    | CITY COUNCIL         | PASSED   | Pass   | 16:0  |
| 6/1/2000  | 0    | Committee on Finance | HEARING HELD   |        |       |
| 6/1/2000  | 0    | Committee on Finance | REPORTED FAVORABLY, RULE<br>SUSPENSION REQUESTED         | Pass   | 7:0   |
| 6/1/2000  | 0    | CITY COUNCIL         | ORDERED PLACED ON THIS DAY'S<br>FIRST READING CALENDAR   |        |       |
| 6/1/2000  | 0    | CITY COUNCIL         | SUSPEND THE RULES OF THE<br>COUNCIL                      | Pass   |       |
| 6/1/2000  | 0    | CITY COUNCIL         | ORDERED PLACED ON NEXT WEEK'S<br>SECOND READING CALENDAR |        |       |
| 4/27/2000 | 0    | CITY COUNCIL         | Referred   |        |       |
| 4/27/2000 | 0    | CITY COUNCIL         | Introduced   | Pass   |       |

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds-Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following bank or institutions:

\* \* \*

(cc) *Sovereign Bank*

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**Explanation:**

*Italics* indicate new matter added.