City of Philadelphia

Legislation Details (With Text)

File #:	000258	**Version:** 0	**Name:**
Type:	Bill	**Status:**	ENACTED
File created:	4/27/2000	**In control:**	Committee on Finance
On agenda:		**Final action:**	6/8/2000

Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds-Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions.

Sponsors: Councilmember Blackwell

Indexes: CITY DEPOSITORIES

Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements, 19-201 - City Depositories

Attachments: 1. CertifiedCopy00025800.pdf

Date	Ver.	Action By	Action	Result	Tally
6/16/2000	0	MAYOR	SIGNED		
6/8/2000	0	CITY COUNCIL	READ		
6/8/2000	0	CITY COUNCIL	PASSED	Pass	16:0
6/1/2000	0	Committee on Finance	HEARING HELD		
6/1/2000	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED	Pass	7:0
6/1/2000	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
6/1/2000	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/1/2000	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK`S SECOND READING CALENDAR		
4/27/2000	0	CITY COUNCIL	Referred		
4/27/2000	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds-Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following bank or institutions:

* * *

(cc)   *Sovereign Bank*

*   *   *

Explanation:

Italics indicate new matter added.