

Legislation Details (With Text)

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File created:	5/19/2016	In control:	Committee on Commerce & Economic Development		
On agenda:		Final action:			
Title:	Amending Title 17 of The Philadelphia Code, entitled "Contracts and Procurement," by requiring the City to pay its vendors promptly, all under certain terms and conditions.				
Sponsors:	Councilmember Bass, Councilmember Jones, Councilmember Henon				
Indexes:	CONTRACTS AND PROCUREMENT				
Code sections:	Title 17 - CONTRACTS AND PROCUREMENT				
Attachments:	1. Bill No. 16053000.pdf				

Date	Ver.	Action By	Action	Result	Tally
5/19/2016	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Title 17 of The Philadelphia Code, entitled "Contracts and Procurement," by requiring the City to pay its vendors promptly, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Title 17 of The Philadelphia Code is hereby amended to read as follows:

TITLE 17. CONTRACTS AND PROCUREMENT.

* * *

CHAPTER 17-1700.

PROMPT PAYMENT OF CITY VENDORS AND THEIR SUBCONTRACTORS.

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§ 17-1702. Prompt Payment of City Vendors.

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(a) The City shall specify a time period (the "Prompt Payment Period") within which it will pay invoices properly submitted by a Vendor. The Prompt Payment Period need not be uniform for all Procurement Contracts, but it shall not exceed *fifteen (15)* [thirty (30)] days unless a greater period of time, not to exceed *thirty (30)* [sixty (60)] days, is reasonably required for the City to determine whether goods have been properly provided or services have been properly performed.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate matter added.