

Legislation Details (With Text)

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On agenda: **Final action:** 6/23/2022

Title: Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions

Sponsors: Councilmember Johnson, Councilmember Gym, Councilmember Bass, Councilmember Quiñones Sánchez, Council President Clarke, Councilmember Jones, Councilmember Parker, Councilmember Domb, Councilmember Green, Councilmember Oh, Councilmember Henon, Councilmember Squilla, Councilmember O'Neill, Councilmember Brooks, Councilmember Gilmore Richardson

Indexes: HOMESTEAD EXEMPTION

Code sections:

Attachments: 1. CertifiedCopy20001201.pdf

Date	Ver.	Action By	Action	Result	Tally
6/27/2022	1	MAYOR	SIGNED		
6/23/2022	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/16/2022	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/16/2022	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/16/2022	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/15/2022	0	Committee of the Whole	HEARING HELD		
6/15/2022	0	Committee of the Whole	AMENDED		
6/15/2022	1	Committee of the Whole	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/15/2022	0	Committee of the Whole	HEARING NOTICES SENT		
6/14/2022	0	Committee of the Whole	RECESSED		
6/14/2022	0	Committee of the Whole	HEARING NOTICES SENT		
6/8/2022	0	Committee of the Whole	HEARING NOTICES SENT		
6/8/2022	0	Committee of the Whole	HEARING HELD		
6/8/2022	0	Committee of the Whole	RECESSED		
6/1/2022	0	CITY COUNCIL	Re-Referred		
1/23/2020	0	CITY COUNCIL	Introduced and Referred		

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2) Commencing in tax year 2014, through and including tax year 2018, a homestead exclusion is hereby provided in the lesser amount of (A) thirty thousand dollars (\$30,000) multiplied by the established predetermined ratio; or (B) fifty percent (50%) of the median assessed value of properties granted a homestead exemption, as certified by the OPA by no later than November 15 of the year prior to the tax year.

(2.1) For tax year 2019, a homestead exclusion is hereby provided in the amount of forty thousand dollars (\$40,000).

(2.2) Commencing in tax year 2020, *through and including tax year 2022*, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of forty-five thousand dollars (\$45,000).

(2.3) *Commencing in tax year 2023, and continuing thereafter, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).*

* * *

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.