



Legislation Details (With Text)

**File #:** 150509      **Version:** 1      **Name:**

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**File created:** 5/21/2015      **In control:** Committee on Finance

**On agenda:**      **Final action:** 6/18/2015

**Title:** Authorizing the City Treasurer, on behalf of the City, to enter into an amendment agreement with Wells Fargo Bank, N.A. for provision of payroll banking services to the City, under certain terms and conditions.

**Sponsors:** Councilmember Tasco

**Indexes:** CITY DEPOSITORIES

**Code sections:**

**Attachments:** 1. 150509 - Exhibit Set, As amended.pdf, 2. CertifiedCopy15050901.pdf

Date	Ver.	Action By	Action	Result	Tally
6/18/2015	1	CITY COUNCIL	READ AND PASSED	Pass	14:1
6/18/2015	1	MAYOR	SIGNED		
6/11/2015	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/11/2015	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/11/2015	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/10/2015	0	Committee on Finance	HEARING NOTICES SENT		
6/10/2015	0	Committee on Finance	HEARING HELD		
6/10/2015	0	Committee on Finance	AMENDED		
6/10/2015	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/21/2015	0	CITY COUNCIL	Introduced and Referred	Pass	

Authorizing the City Treasurer, on behalf of the City, to enter into an amendment agreement with Wells Fargo Bank, N.A. for provision of payroll banking services to the City, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Office of the City Treasurer, on behalf of the City, is hereby authorized to enter into an amendment agreement (the "Amendment Agreement") with Wells Fargo Bank, N.A. ("Wells Fargo"), substantially in the form set forth in Exhibit A, pursuant to which Wells Fargo shall continue to provide payroll banking services to the City, under certain terms and conditions.

SECTION 2. The City Solicitor shall include in said Amendment Agreement such terms and conditions as she may deem necessary to protect the interests of the City.

SECTION 3. In accordance with Section 19-201(8)(c)(ii) of The Philadelphia Code, Wells Fargo's

updated fair lending plan is attached to this Ordinance as Exhibit B.

SECTION 4. The Chief Clerk shall keep on file Exhibits A and B and shall make them available for inspection by the public during regular office hours.