

Legislation Details (With Text)

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On agenda: **Final action:** 10/4/2001

Title: Amending Chapter 21-1100 of The Philadelphia Code entitled "Community Development" by amending Section 21-1108 entitled "Economic Development."

Sponsors: Councilmember Goode, Councilmember Reynolds Brown, Councilmember Nutter, Councilmember Miller, Councilmember Ortiz

Indexes:

Code sections: 21-1100 - Community Development, 21-1108 - Economic Development

Attachments: 1. CertifiedCopy00071601.pdf

Date	Ver.	Action By	Action	Result	Tally
10/11/2001	1	MAYOR	SIGNED		
10/4/2001	1	CITY COUNCIL	READ		
10/4/2001	1	CITY COUNCIL	PASSED	Pass	17:0
9/20/2001	0	Committee on Commerce & Economic Development	HEARING HELD		
9/20/2001	1	Committee on Commerce & Economic Development	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
9/20/2001	0	Committee on Commerce & Economic Development	AMENDED		
9/20/2001	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
9/20/2001	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
9/20/2001	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
9/19/2001	0	Committee on Commerce & Economic Development	HEARING HELD		
9/19/2001	0	Committee on Commerce & Economic Development	RECESSED		
9/19/2001	0	Committee on Commerce & Economic Development	HEARING NOTICES SENT		
11/16/2000	0	CITY COUNCIL	Referred		
11/16/2000	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 21-1100 of The Philadelphia Code entitled "Community Development" by amending Section 21-1108 entitled "Economic Development."

WHEREAS, The *Community Development Block Grant Study* released by the Office of Councilman W. Wilson Goode, Jr. found that the City of Philadelphia currently spends approximately thirteen percent (13%) of its Community Development Block Grant (CDBG) dollars on economic development programs administered by the Commerce Department; and

WHEREAS, the *Community Reinvestment Report*, released by the Office of Councilman Goode, found that five profiled community development corporations attracted a total of \$133,727,104 in public and private investments into their respective service areas; and

WHEREAS, Of the \$133,727,104 invested only \$19,582,940 (15%) has been invested in commercial/economic development; and

WHEREAS, These reports demonstrated that more public sector funding for commercial/economic development is necessary to leverage additional private sector investment; now therefore

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 21-1100 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 21-1100. COMMUNITY DEVELOPMENT

* * *

§21-1108. Economic Development.

* * *

(2) *At least five percent (5%)* [No more than twenty-five percent (25%)] of all program year funds shall be allocated to economic development programs *administered by community development corporations*.

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.