

Legislation Details (With Text)

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File created: 2/15/2007 **In control:** Committee on Finance

On agenda: **Final action:** 3/29/2007

Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions.

Sponsors: Councilmember Goode, Councilmember Goode

Indexes: CITY DEPOSITORIES

Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements

Attachments:

Date	Ver.	Action By	Action	Result	Tally
4/12/2007	0	MAYOR	SIGNED		
3/29/2007	0	CITY COUNCIL	READ		
3/29/2007	0	CITY COUNCIL	PASSED	Pass	17:0
3/22/2007	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
3/22/2007	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/22/2007	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
3/19/2007	0	Committee on Finance	HEARING NOTICES SENT		
3/19/2007	0	Committee on Finance	HEARING HELD		
3/19/2007	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
2/15/2007	0	CITY COUNCIL	Referred		
2/15/2007	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by amending Section 19-201, entitled "City Depositories," by authorizing the City Treasurer to deposit funds in Sovereign Bank, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

(j) Sovereign Bank

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Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.