



Legislation Details (With Text)

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Title: Authorizing the Commissioner of Public Property to convey to the Philadelphia Authority for Industrial Development a certain tract of City-owned land situate at 332-52 East Tioga Street, with buildings and improvements located thereon, if any, all under certain terms and conditions.

Sponsors: Councilmember Quiñones Sánchez

Indexes: CITY-OWNED PARCELS

Code sections:

Attachments: 1. 120140 - Exhibit A Map.pdf, 2. CertifiedCopy12014000.pdf

Date	Ver.	Action By	Action	Result	Tally
4/10/2012	0	MAYOR	SIGNED		
3/29/2012	0	CITY COUNCIL	READ AND PASSED	Pass	16:0
3/15/2012	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
3/15/2012	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
3/15/2012	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/14/2012	0	Committee on Public Property and Public Works	HEARING NOTICES SENT		
3/14/2012	0	Committee on Public Property and Public Works	HEARING HELD		
3/14/2012	0	Committee on Public Property and Public Works	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
3/1/2012	0	CITY COUNCIL	Introduced and Referred	Pass	

Authorizing the Commissioner of Public Property to convey to the Philadelphia Authority for Industrial Development a certain tract of City-owned land situate at 332-52 East Tioga Street, with buildings and improvements located thereon, if any, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Subject to Sections 2 through 4 of this Ordinance, the Commissioner of Public Property is hereby authorized to convey to the Philadelphia Authority for Industrial Development (“PAID”), for nominal consideration, a certain tract of City-owned land situate at 332-52 East Tioga Street (the “Property”), with buildings and improvements located thereon, if any, as shown on the map attached hereto as Exhibit A.

SECTION 2. Conveyance of this Property to PAID shall be conditioned upon agreement by PAID to require an Economic Opportunity Plan in accordance with Section 17-1602 of The Philadelphia Code.

SECTION 3. Conveyance of this Property to PAID shall be further conditioned upon agreement by PAID to

remit to the City, for deposit in the General Fund, the net proceeds from the sale of the Property by PAID.

SECTION 4. The City Solicitor is hereby authorized to review and to approve all documents and agreements necessary to effectuate the transaction authorized by this Ordinance, and to impose such terms and conditions on them as the City Solicitor may deem necessary and proper to protect the interests of the City of Philadelphia and to carry out the purpose of this Ordinance.