



# City of Philadelphia

City Council  
Chief Clerk's Office  
402 City Hall  
Philadelphia, PA 19107

## Legislation Details (With Text)

**File #:** 100787      **Version:** 1      **Name:**

**Type:** Bill      **Status:** ENACTED

**File created:** 11/18/2010      **In control:** Committee on Commerce & Economic Development

**On agenda:**      **Final action:** 12/16/2010

**Title:** Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Privilege Taxes," by extending the "Special Tax Credit Opportunity for Job Creation," under certain terms and conditions.

**Sponsors:** Councilmember Goode

**Indexes:** BUSINESS PRIVILEGE TAX

**Code sections:** 19-2600 - Business Privilege Tax

**Attachments:** 1. CertifiedCopy10078701.pdf

Date	Ver.	Action By	Action	Result	Tally
1/5/2011	1	MAYOR	SIGNED		
12/16/2010	1	CITY COUNCIL	READ AND PASSED	Pass	16:0
12/9/2010	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
12/9/2010	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
12/9/2010	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
12/8/2010	0	Committee on Commerce & Economic Development	HEARING NOTICES SENT		
12/8/2010	0	Committee on Commerce & Economic Development	HEARING HELD		
12/8/2010	0	Committee on Commerce & Economic Development	AMENDED		
12/8/2010	1	Committee on Commerce & Economic Development	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
11/18/2010	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Privilege Taxes," by extending the "Special Tax Credit Opportunity for Job Creation," under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS PRIVILEGE TAXES.

\* \* \*

§ 19-2604. Tax Rates, Credits, and Alternative Tax Computation.

\* \* \*

(7) Credit for New Job Creation.

\* \* \*

(d) Tax Credits.

(1) (i) Basic Maximum Amount. A business may claim a tax credit in an amount equal to two percent of the annual wages paid for each new job, or \$1,000 per new job created (or \$5,000 per new job created in the case of new employment opportunities for ex-offenders), whichever is higher, up to the maximum job creation amount specified in the commitment letter. The Department shall establish by regulation a methodology by which the annual wages paid by each new job are to be determined.

(ii) Special Tax Credit Opportunity for Job Creation in 2010 and 2011. In connection with any application for a Job Creation Tax Credit filed after the effective date of this subparagraph, a business may claim a tax credit in the amount of \$3,000 or the amount permitted under subparagraph (i), whichever is higher, for each new job created in 2010 or 2011, up to the maximum job creation amount specified in the commitment letter.

*(iii) Special Tax Credit Opportunity for Job Creation in 2012 and 2013. In connection with any application for a Job Creation Tax Credit filed after the effective date of this subparagraph, a business may claim a tax credit in the amount of \$3,000 or the amount permitted under subparagraph (i), whichever is higher, for each new job created in 2012 or 2013, up to the maximum job creation amount specified in the commitment letter.*

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**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate new matter added.