

Legislation Details (With Text)

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Type:	Bill	Status:		LAPSED	
File created:	6/12/2008	In control:	Committee on Fiscal Stability and Intergovernmental Cooperation		
On agenda:		Final action:			
Title:	Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Privilege Taxes," by requiring all persons who file a business privilege tax return to include as part of such return a disclosure form summarizing certain information included on the return, which disclosure forms shall be public information, under certain terms and conditions.				
Sponsors:	Councilmember Sanchez, Councilmember Green, Councilmember Reynolds Brown, Councilmember Jones				
Indexes:	BUSINESS PRIVILEGE TAX				
Code sections:	19-2600 - Business Privilege Tax				
Attachments:	1. Bill No. 08057200.pdf				

Date	Ver.	Action By	Action	Result	Tally
6/12/2008	0	CITY COUNCIL	Referred		
6/12/2008	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-2600 of The Philadelphia Code, entitled “Business Privilege Taxes,” by requiring all persons who file a business privilege tax return to include as part of such return a disclosure form summarizing certain information included on the return, which disclosure forms shall be public information, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code, entitled “Business Privilege Taxes,” is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS PRIVILEGE TAXES.

* * *

§ 19-2606. Returns.

* * *

(3) The form of return provided by the Department of Revenue shall include a one page disclosure form requiring the taxpayer to set forth the information listed in subsections (a) through (k) below. Such disclosure forms shall be public information, notwithstanding §19-506 or any other provision of this Code or any regulation adopted under this Code to the contrary, and the Department of Revenue shall arrange for the

publication of the disclosure forms on the City's official website in a format searchable by tax year and taxpayer name.

- (a) Name of taxpayer.*
- (b) Gross receipts (BPT Schedule D, line 4).*
- (c) Net taxable receipts (BPT Schedule D, line 6).*
- (d) Tax due on gross receipts (BPT Schedule D, line 11).*
- (e) Net income (BPT Schedule A or B, line 1).*
- (f) Average of apportionment factors (BPT Schedule A or B, line 6).*
- (g) Income apportioned to Philadelphia (BPT Schedule A or B, line 7)*
- (h) Nonbusiness income allocated to Philadelphia (BPT Schedule A or B, line 8).*
- (i) Current year income (BPT Schedule A or B, line 9).*
- (j) Taxable income (BPT Schedule A or B, line 11).*
- (k) Tax due on net income (BPT Schedule A or B, line 12).*

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Explanation:

Italics indicate new matter added.