



Legislation Details (With Text)

File #: 000225 **Version:** 0 **Name:**

Type: Bill **Status:** ENACTED

File created: 4/13/2000 **In control:** Committee on Finance

On agenda: **Final action:** 9/28/2000

Title: Amending Chapter 19-1303(3) of The Philadelphia Code, entitled "Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties," by changing the exemption schedule for improvements to deteriorated industrial, commercial or other business properties, under certain terms and conditions.

Sponsors: Councilmember DiCicco

Indexes: REAL ESTATE TAX

Code sections: 19-1303(3) - Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties

Attachments: 1. CertifiedCopy00022500.pdf

Date	Ver.	Action By	Action	Result	Tally
10/4/2000	0	MAYOR	SIGNED		
9/28/2000	0	CITY COUNCIL	READ		
9/28/2000	0	CITY COUNCIL	PASSED	Pass	17:0
6/15/2000	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/15/2000	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/15/2000	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/14/2000	0	Committee on Finance	HEARING HELD		
6/14/2000	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
4/13/2000	0	CITY COUNCIL	Introduced	Pass	
4/13/2000	0	CITY COUNCIL	Referred		

Amending Chapter 19-1303(3) of The Philadelphia Code, entitled "Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties," by changing the exemption schedule for improvements to deteriorated industrial, commercial or other business properties, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1303(3) of The Philadelphia Code is hereby amended to read as follows:

§19-1303(3). Authorization to Offer Exemptions from Real Estate Taxes on Improvements to Deteriorated Industrial, Commercial or Other Business Properties.

* * *

D. Exemptions.

* * *

(2) Exemption schedule.

- (a) The assessable amount of the improvement costs shall be exempted from real estate taxes for [three (3)] *ten (10)* years. The exemption shall commence in the tax year immediately following the year in which the initial certificate of occupancy for the property is issued. After the [third] *tenth* year, the exemption shall terminate.

* * *

SECTION 2. Effective Date; Application. This Ordinance shall take effect immediately and shall apply only to exemptions for which application is made to the Board of Revision of Taxes on or after such effective date.

Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.