



Legislation Details (With Text)

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**On agenda:**      **Final action:**

**Title:** Amending Chapters 19-1300 and 19-1800 of The Philadelphia Code, entitled, respectively, "Real Estate Taxes" and "School Tax Authorization," by establishing a tax rate for City real estate tax and authorizing and establishing a tax rate for School District real estate tax; all under certain terms and conditions.

**Sponsors:** Councilmember Gym, Councilmember Squilla

**Indexes:** REAL ESTATE TAX, SCHOOL TAX AUTHORIZATION

**Code sections:** 19-1300 - Real Estate Taxes, 19-1800 - School Tax Authorization

**Attachments:** 1. Bill No. 18060500.pdf

Date	Ver.	Action By	Action	Result	Tally
6/7/2018	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapters 19-1300 and 19-1800 of The Philadelphia Code, entitled, respectively, "Real Estate Taxes" and "School Tax Authorization," by establishing a tax rate for City real estate tax and authorizing and establishing a tax rate for School District real estate tax; all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-1300 of The Philadelphia Code is hereby amended as follows:

CHAPTER 19-1300. REAL ESTATE TAXES.

§ 19-1301. Real Estate Taxes.

\* \* \*

(2) For tax year 2014 and thereafter:

\* \* \*

(a.2) For tax [year 2016 and thereafter,] *years 2016 through 2018*, the Tax Rate shall be 0.6317%, or sixty-three and seventeen one hundredths cents (\$0.6317) per hundred dollars (\$100).

(a.3) *For tax year 2019 and thereafter, the Tax Rate shall be 0.5733%, or fifty-seven and thirty-three one hundredths cents (\$0.5733) per hundred dollars (\$100).*

(b) A tax is hereby levied on all real property in the City in an amount equal to the product

formed by multiplying the Tax Rate by the Net Taxable Value of the property. Net Taxable Value shall be calculated by subtracting the amount of Homestead Exclusion, if any, provided for in § 19-1301.1, from the assessed value of the property returned by the OPA in the year immediately preceding the tax year, but in no event may Net Taxable Value be less than zero.

(1) OPA stands for the Office of Property Assessment.

\* \* \*

SECTION 2. Chapter 19-1800 of The Philadelphia Code is hereby amended as follows:

CHAPTER 19-1800. SCHOOL TAX AUTHORIZATION.

§ 19-1801. Authorization of Tax.

(1) The Board of Education of The School District of Philadelphia is authorized to impose an annual tax for school district purposes on real estate within the City of Philadelphia for the years 1964 through [2018] 2019 and thereafter.

\* \* \*

(3) For tax year 2014 and thereafter:

\* \* \*

(a.2) For tax year 2016 [and thereafter,] *through tax year 2018*, the Tax Rate shall be 0.7681%, or seventy-six and eighty-one hundredths cents per one hundred dollars (\$100) of Net Taxable Value.

*(a.3) For tax year 2019 and thereafter, the Tax Rate shall be 0.8265%, or eighty-two and sixty-five one hundredths cents per one hundred dollars (\$100) of Net Taxable Value.*

\* \* \*

**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.