

Legislation Details (With Text)

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On agenda: **Final action:** 10/27/2011

Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.

Sponsors: Councilmember Goode

Indexes: CITY DEPOSITORIES

Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements

Attachments: 1. CertifiedCopy11056000.pdf

Date	Ver.	Action By	Action	Result	Tally
11/14/2011	0	MAYOR	SIGNED		
10/27/2011	0	CITY COUNCIL	READ AND PASSED	Pass	16:0
10/20/2011	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/20/2011	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/20/2011	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/18/2011	0	Committee on Finance	HEARING NOTICES SENT		
10/18/2011	0	Committee on Finance	HEARING HELD		
10/18/2011	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/4/2011	0	Committee on Finance	HEARING NOTICES SENT		
10/4/2011	0	Committee on Finance	Cancellation of Scheduled Public Hearing		
9/8/2011	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-200.
CITY FUNDS-DEPOSITS, INVESTMENTS, DISBURSEMENTS.

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- (a) Wells Fargo Bank, N.A.;
- (b) PNC Bank, N.A.;
- (c) United Bank of Philadelphia;
- (d) TD Bank, National Association;
- (e) Citizens Bank;
- (f) Bank of America;
- (g) Republic First Bank;
- (h) Citibank, N.A.
- [i) M&T Bank]

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SECTION 2. This Ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.