

Legislation Details (With Text)

File #: 190509 **Version:** 0 **Name:**

Type: Bill **Status:** ENACTED

File created: 6/6/2019 **In control:** Committee on Finance

On agenda: **Final action:** 10/17/2019

Title: Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements", by revising the list of City depositories; under certain terms and conditions.

Sponsors: Councilmember Squilla, Councilmember Quiñones Sánchez, Councilmember Bass

Indexes: CITY DEPOSITORIES

Code sections: 19-200 - City Funds-Deposits, Investments, Disbursements

Attachments: 1. Bill No. 19050900.pdf, 2. CertifiedCopy19050900.pdf

Date	Ver.	Action By	Action	Result	Tally
10/30/2019	0	MAYOR	SIGNED		
10/17/2019	0	CITY COUNCIL			
10/10/2019	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
10/10/2019	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/10/2019	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/8/2019	0	Committee on Finance			
10/8/2019	0	Committee on Finance			
10/8/2019	0	Committee on Finance			
6/6/2019	0	CITY COUNCIL			

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements", by revising the list of City depositories; under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

* * *

(l) *JPMorgan Chase Bank, N.A.*

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

Italics indicate new matter added.