## City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

## Legislation Details (With Text)

File #: 010709 Version: 0 Name:

Type: COMMUNICATION Status: PLACED ON FILE
File created: 11/29/2001 In control: CITY COUNCIL

On agenda: Final action: 11/29/2001

Transmitting a bill authorizing the Philadelphia Authority for Industrial Development ("PAID") to

purchase a certain tract of land situate at 2114-60 North American Street, for a consideration not to exceed Three Hundred Fifty Thousand (\$350,000.00), under and subject to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement between the City, PAID, and Philadelphia Industrial Development Corporation (PIDC); and further authorizing PAID.

nothwithstanding any contrary requirements of the Philadelphia Industrial and Commercial Development Agreement, to convey such land for a nominal consideration to the Redevelopment

Authority of the City of Philadelphia, or its nominee; all under certain terms and conditions,

accompanied by an explanatory letter from the Director of Commerce.

Sponsors:

Indexes: PAID, PIDC

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result	Tally
11/29/2001	0	CITY COUNCIL	READ		

Transmitting a bill authorizing the Philadelphia Authority for Industrial Development ("PAID") to purchase a certain tract of land situate at 2114-60 North American Street, for a consideration not to exceed Three Hundred Fifty Thousand (\$350,000.00), under and subject to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement between the City, PAID, and Philadelphia Industrial Development Corporation (PIDC); and further authorizing PAID, nothwithstanding any contrary requirements of the Philadelphia Industrial and Commercial Development Agreement, to convey such land for a nominal consideration to the Redevelopment Authority of the City of Philadelphia, or its nominee; all under certain terms and conditions, accompanied by an explanatory letter from the Director of Commerce.