

## Legislation Text

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**File #:** 160463, **Version:** 0

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Authorizing the Commissioner of Public Property and the Director of Commerce, acting on behalf of the City, to enter into an agreement to lease and purchase from Tinicum Township an approximately 21 acre parcel of land adjacent to Philadelphia International Airport, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The City of Philadelphia is hereby authorized to lease and purchase from Tinicum Township, Delaware County, an approximately 21 acre parcel of land owned by and within Tinicum Township and adjacent to Philadelphia International Airport, which is currently in use as a public road and known as Parcels C, D and E, as more fully described in Exhibit "A" attached hereto (the "Premises"). The transaction is part of a settlement of litigation between the City, Tinicum Township, Interboro School District and Delaware County executed in April, 2015.

SECTION 2. The Commissioner of Public Property and the Director of Commerce, acting on behalf of the City, and hereby authorized to execute and deliver an agreement with Tinicum Township with a fifty (50) year term for such purpose ("Agreement") and to take any and all further actions as may be necessary or appropriate to accomplish the intent and purpose of this Ordinance. The Agreement shall be substantially in the form set forth in Exhibit "B" attached hereto and made a part hereof, with such changes as the City Solicitor deems necessary or appropriate to protect the interests of the City.

SECTION 3. The Commissioner of Public Property and the Director of Commerce are hereby authorized to execute and deliver any and all other documents, agreements or instruments (a) related to the agreement and the satisfaction of the City's obligation thereunder and (b) necessary or appropriate to effectuate the lease and purchase of the Premises or this Ordinance, all of which shall contain such terms and conditions as the City Solicitor shall deem necessary or appropriate to protect the interests of the City.

SECTION 4. The Chief Clerk of City Council shall keep on file all exhibits referenced in this Ordinance and shall make them available for inspection by the public during regular office hours.