City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

Legislation Details

File #: 150188 Version: 0 Name:

Type: COMMUNICATION Status: PLACED ON FILE

File created: 3/5/2015 In control: CITY COUNCIL

On agenda: Final action:

Transmitting a bill constituting the Thirteenth Supplemental Ordinance to the General Gas Works

Revenue Bond Ordinance of 1998 (the "1998 General Ordinance"); authorizing the City of

Philadelphia, Pennsylvania (the "City") to sell, either at public or private sale, one or more series of Gas Works Revenue Bonds (the "Bonds") and Gas Works Revenue Bonds to refund such Bonds, to pay the costs of certain capital projects, the costs of redeeming the City's Gas Works Revenue Capital Project Commercial Paper Notes, and the costs of refunding or redeeming certain outstanding Gas Works Revenue Bonds issued and outstanding pursuant to the 1998 General Ordinance and the General Gas Works Revenue Bond Ordinance of 1975 (the "1975 General Ordinance") and any termination payment which may become due under a Qualified Swap Agreement in connection with the redemption of all or any portion of certain Gas Works Revenue Bonds and other Project Costs; authorizing the City to obtain credit enhancement for any Series of the Bonds; making certain determinations and covenants relating to Gas Works Revenues and the payment of interest and principal; and authorizing covenants and actions in order that the Bonds shall not be arbitrage bonds;

all under certain terms and conditions.

Sponsors:

Indexes: PHILADELPHIA GAS WORKS

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result	Tally
3/5/2015	0	CITY COUNCIL	READ		