

Legislation Text

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April 19, 2024

**TO THE PRESIDENT AND MEMBERS OF THE
COUNCIL OF THE CITY OF PHILADELPHIA:**

I am submitting herewith for the consideration of your Honorable Body the following proposed Ordinance:

AN ORDINANCE

Authorizing an increase in the non-electoral indebtedness of the City within the Pennsylvania constitutional limit; authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; and authorizing agreements to provide credit or payment or liquidity sources for the bonds in connection with issuance of the bonds, and certain other actions; and rescinding the authorization set forth in Bill No. 230186-A (approved September 15, 2023).

I hereby recommend your favorable consideration of this proposed Ordinance.

Respectfully,
Cherelle L. Parker
Mayor