City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

Legislation Details

File #: 200599 Version: 0 Name:

Type: Bill Status: **ENACTED**

File created: 10/29/2020 In control: Committee on Finance

On agenda: Final action: 11/19/2020

Title: Constituting the Twenty-Fifth Supplemental Ordinance to the Restated General Water and

Wastewater Revenue Bond Ordinance of 1989, as supplemented; authorizing the Bond Committee to

issue and sell one or more series or subseries of tax-exempt or taxable water and wastewater

revenue bonds and revenue refunding bonds, some or all of which may be used for the

implementation of a revolving commercial paper program for the System; authorizing agreements to provide credit enhancement or payment or liquidity sources (or any combination of the foregoing) for such Obligations; providing that such Obligations shall bear interest at fixed or variable rates; authorizing the Bond Committee to take certain action with regard to the terms and conditions of the water and wastewater revenue bonds or notes and related agreements and the elections under the Restated General Water and Wastewater Revenue Bond Ordinance of 1989; determining the sufficiency of pledged Project Revenues; authorizing the Director of Finance to take certain actions with regard to the sale of such Obligations, the investment of proceeds thereof and the City's continuing disclosure obligations with respect to such Obligations; setting forth the use of proceeds of such Obligations; covenanting the payment of interest and principal; supplementing and amending the Restated General Water and Wastewater Revenue Bond Ordinance of 1989; and specifying

applicability of sections of The First Class City Revenue Bond Act and the Restated General Water

and Wastewater Revenue Bond Ordinance.

Sponsors: Councilmember Green

Indexes: **BONDS**

Code sections:

1. CertifiedCopy20059900.pdf Attachments:

Date	Ver.	Action By	Action	Result	Tally
12/1/2020	0	MAYOR	SIGNED		·
11/19/2020	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
11/12/2020	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
11/12/2020	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
11/12/2020	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
11/9/2020	0	Committee on Finance	HEARING NOTICES SENT		
11/9/2020	0	Committee on Finance	HEARING HELD		
11/9/2020	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/29/2020	0	CITY COUNCIL	Introduced and Referred		