

Legislation Details

File #: 070047 **Version:** 1 **Name:**
Type: Bill **Status:** ENACTED
File created: 2/1/2007 **In control:** Committee on Finance
On agenda: **Final action:** 3/1/2007

Title: Amending Bill No. 051138 (approved December 22, 2005), entitled "Authorizing, generally, the continued issuance and sale by the City of Philadelphia of Gas Works Revenue Notes of the City, prescribing the forms of notes and providing for their execution and payment, pledging certain revenues of the Gas Works as security, adopting a rate covenant and directing the imposition and collection of rates and charges sufficient to comply therewith, prescribing the conditions precedent to the issuance of specific series of notes, including a resolution passed by the Bond Committee providing for establishment of credit support for notes, providing for designation of a fiscal agent and sinking fund depository, providing for establishment of a sinking fund and its management, providing remedies upon default, and providing for amendments and modifications," to increase the aggregate principal amount of Gas Works Revenue Notes that may be outstanding at any one time; and authorizing an amendment to the Agreement between the City of Philadelphia and the Philadelphia Facilities Management Corporation for the Management and Operation of the Philadelphia Gas Works.

Sponsors: Councilmember Tasco
Indexes: PHILADELPHIA GAS WORKS
Code sections:

Attachments: 1. TextFile07004701, As Amended.pdf, 2. CertifiedCopy07004701.pdf

Date	Ver.	Action By	Action	Result	Tally
3/15/2007	1	MAYOR	SIGNED		
3/1/2007	1	CITY COUNCIL	READ		
3/1/2007	1	CITY COUNCIL	PASSED	Pass	17:0
2/22/2007	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
2/22/2007	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
2/22/2007	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
2/20/2007	0	Committee on Finance	HEARING NOTICES SENT		
2/20/2007	0	Committee on Finance	HEARING HELD		
2/20/2007	0	Committee on Finance	AMENDED		
2/20/2007	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
2/1/2007	0	CITY COUNCIL	Referred		
2/1/2007	0	CITY COUNCIL	Introduced (By Request) and Referred	Pass	