

Legislation Text

File #: 110442, Version: 0

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Privilege Taxes," by changing the reporting requirement related to the Sustainable Business Tax Credit; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS PRIVILEGE TAXES.

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§19-2604. Tax Rates, Credits, and Alternative Tax Computation.

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(10) Sustainable Business Tax Credit.

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(d) Reporting.

(i) The [Department of Revenue] *Office of Sustainability* shall by December 31 of each year submit a written report to the Mayor, with a copy to the President and Chief Clerk of Council, summarizing the City's experience during the prior tax year with the Sustainable Business Tax Credit. The first such report shall be submitted by December 31, 2013.

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Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.