

Legislation Text

File #: 030567, **Version:** 0

Requesting the Mayor to return to Council Bill No. 030222-A, entitled “An Ordinance Creating the Progress Plaza Tax Increment Financing District, being the area generally bounded by Broad street on the west, Oxford street on the north, Thirteenth street on the east, and Jefferson street on the south and approving the project plan of the Philadelphia Authority for Industrial Development (“PAID”) for the redevelopment of the Progress Plaza Tax Increment Financing District and making certain findings and declarations, all in accordance with the Tax Increment Financing Act, being the Act of July 11, 1990, P.L. 465, No. 113, as amended, and authorizing the Director of Finance and other offices of the City to execute documents and do all things necessary to carry out the intent of this Ordinance,” for the purpose of reconsideration by the Council of the vote by which said bill passed Council.

WHEREAS, Bill No. 030222-A was passed by Council on June 12, 2003, and thereafter presented to the Mayor for his signature; and

WHEREAS, Council now wishes to reconsider the vote by which said bill passed Council; now therefore

RESOLVED BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That Council hereby requests the Mayor to return to it Bill No. 030222-A, entitled “An Ordinance Creating the Progress Plaza Tax Increment Financing District, being the area generally bounded by Broad street on the west, Oxford street on the north, Thirteenth street on the east, and Jefferson street on the south and approving the project plan of the Philadelphia Authority for Industrial Development (“PAID”) for the redevelopment of the Progress Plaza Tax Increment Financing District and making certain findings and declarations, all in accordance with the Tax Increment Financing Act, being the Act of July 11, 1990, P.L. 465, No. 113, as amended, and authorizing the Director of Finance and other offices of the City to execute documents and do all things necessary to carry out the intent of this Ordinance,” for the purpose of reconsideration by the Council of the vote by which said bill passed Council.